

Financial Plan

2017-2019



Fiscal Years 2017-2019
Community College District No. 525
Joliet, Illinois



JOLIET
JUNIOR COLLEGE
— 1901 —

JOLIET JUNIOR COLLEGE

Community College District 525

Three Year Financial Plan

2017 - 2019

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JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three Year Financial Plan
2017 – 2019

	Page
Executive Summary	I
Projections and Assumptions	
Education Fund	II-1
Operation and Maintenance Fund	II-6
Operation and Maintenance Restricted Fund	II-10
Liability, Protection and Settlement Fund	II-13
Health Insurance Fund	II-16
Historical Data	
Student Enrollment and Demographic Statistics	III-1
Tuition and Fee History	III-2
State Reimbursement Rates	III-3
State Funding	III-4
Assessed Value and Tax Levy of Taxable Property	III-5
Tax Levy and Rates	III-6
Total Property Value and New Construction	III-7
Representative (Direct and Overlapping) Tax Rates	III-8
Education Fund Revenues by Source	III-9
Education Fund Expenditures by Object	III-10
Operation and Maintenance Fund Revenues by Source	III-11
Operation and Maintenance Fund Expenditures by Object	III-12
Ratio of Debt to Assessed Value and Net General Debt per Capita	III-13
Fund Balances	III-14
Miscellaneous Statistics	III-15
TIF District Statistics	III-16
Tax Abatement Statistics	III-17
Peer College Statistics	
Comparison of Tax Rates by College	IV-1
Comparison of Tuition Rates by College	IV-2
Comparison of Operating Revenues Sources by College	IV-3
Comparison of Tuition and Fees as Percentage of Operating Revenue	IV-4
Comparison of Operating Expenditures by Colleges	IV-5
Comparison of Capacity	IV-6
Total Staffing and Salary Comparison	IV-7
Comparison of Tax and State Revenue by Colleges	IV-8
Miscellaneous Statistics	IV-9

I. Executive Summary

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three-Year Financial Plan
Years Ended June 30, 2017 through 2019
Executive Summary

This document represents a three-year financial plan that sets forth a framework for the Board of Trustees and the administration to examine future implications of major financial decisions. This Three-Year Financial Plan is part of the annual planning cycle that integrates the college's Academic Quality Improvement Program (AQIP) with the financial resources necessary to meet these strategic planning objectives. This document is updated annually and is divided into four sections.

- 1) **Executive Summary.** Integrates the assumptions and summarizes conclusions reached in this three-year financial plan.
- 2) **Projections and Assumptions.** The three-year projections included are for all funds of the college except for those funds that are self-supporting such as the Auxiliary and Restricted Purpose Funds.
- 3) **Historical Data.** Summarizes the financial history to determine trends and to be used as a basis for many of the assumptions within the plan.
- 4) **Peer College Statistics.** Summarizes how the college compares to our peer community colleges within northeast Illinois, along with a comparison to statewide averages.

Revenue Assumptions

The major operating funds of the college consist of the Education and Operation and Maintenance (O&M) Funds. The major sources of revenue for these funds consist of property taxes, tuition, and state funding. The assumptions used for these categories are summarized as follows:

	Increase <u>FY2017</u>	Increase <u>FY2018</u>	Increase <u>FY2019</u>
Property Taxes	2.20%	3.50%	4.00%
Tuition Rate	\$94/cr. hr.	\$106/cr. hr.	\$111/cr. hr.
Tuition Increase	\$10/cr. hr.	\$12/cr. hr.	\$5/cr. hr.
Enrollment	1.00%	1.00%	1.00%
Reimbursable Credit Hours	-5.99%	-5.69%	1.00%
State Funding Rate Per Cr. Hr.	2.64%	1.85%	0.00%

Property Taxes. The district's property tax revenue is restricted by two factors - the Property Tax Extension Limitation Law (PTELL) and rates on individual funds.

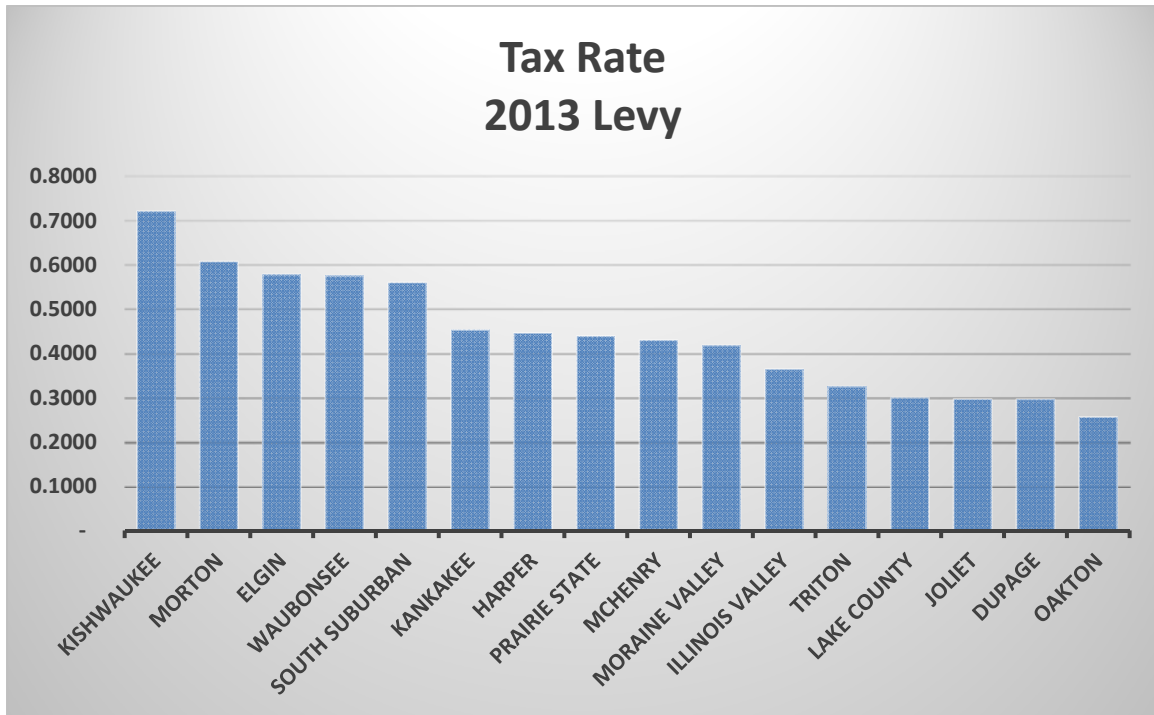
PTELL limits the district's overall tax rate by the Consumer Price Index (CPI) plus any new property in the district. The maximum overall rate under PTELL for tax year 2014 was \$.2731 per \$100 of equalized assessed valuation (EAV). In addition, the maximum individual fund rates are as follows:

Education Fund	\$.7500 per \$100 of EAV
Operation & Maintenance Fund	\$.1000 per \$100 of EAV
Audit Fund	\$.0050 per \$100 of EAV
Life Safety Fund	\$.1000 per \$100 of EAV
Liability, Protection & Settlement Fund	No Limit

The CPI increase allowed under PTELL has averaged 2.08% over the last five years. Property taxes collected over the last five years have increased annually, on average, 3.62%, excluding debt service. For Fiscal 2015, this increase was 3.55% based on the final levy including debt service and 3.40% excluding debt service.

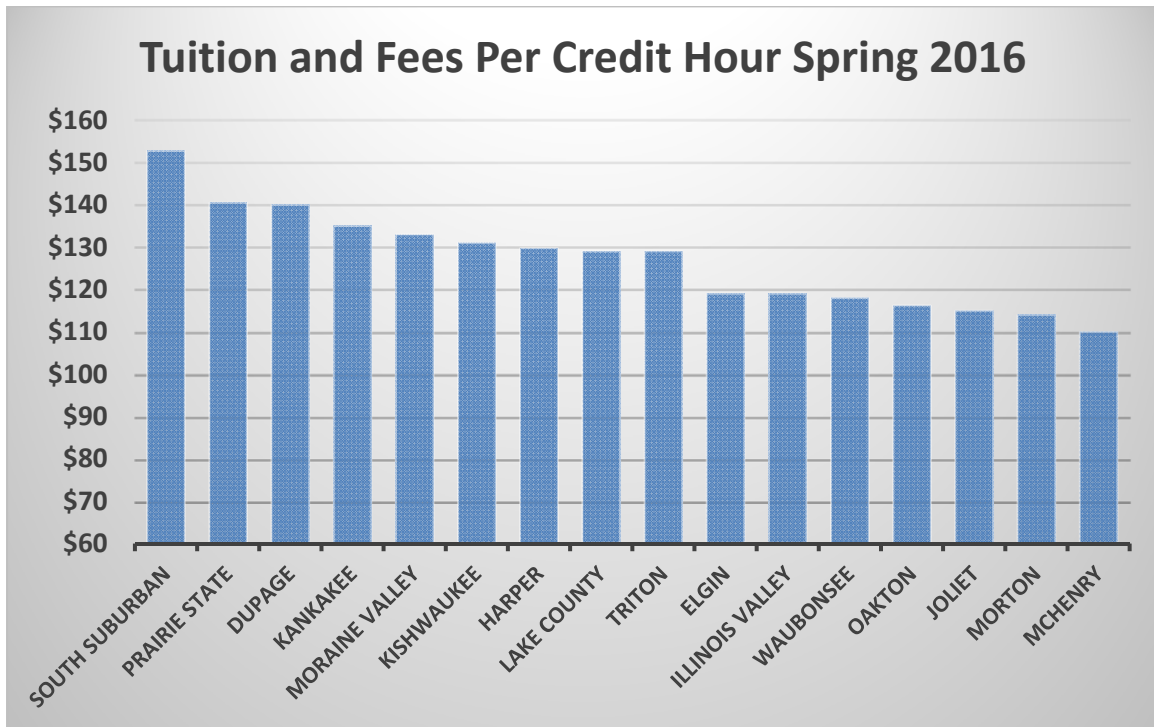
The reason for the annual increases exceeding the CPI has been the amount of new property in the district. The current estimate indicates a 2.30% increase for Fiscal 2016, which represents a 0.80% increase in CPI and a 1.50% increase in new property. The projected increase for Fiscal 2017 is 2.20% due to CPI for the current year being 0.70% compared to last year's 0.80% and a 1.50% increase from new property. New property growth is expected to be similar to last year. For Fiscal 2018 and Fiscal 2019, a 3.5% and 4.0% increase, respectively, is used, which would require an increase in new construction and the consumer price index.

To maintain a balanced operating fund, District 525 has levied the maximum allowed under PTELL. The district has not had an operating tax rate increase since 1977, but was successful in passing a building bond referendum that increased the 2009 tax rate by \$0.02. In comparison to other community colleges, JJC has the third lowest tax rate as demonstrated by the following chart.



Tuition and Fees. Over the last ten years, credit hours have grown annually by an average 1.61%. Currently, the college has experienced a 3.6% decrease in fall 2015 credit hour enrollment based on tenth day and a 7.1% decrease for the spring 2016 credit hours. Overall, the college has experienced a 5.2% decrease in enrollment for Fiscal 2016. Due to the economy showing signs of improvement over the past two years, enrollment has dropped from its high in Fiscal 2011. For Fiscal years 2017 through 2019, an annual 1.0% increase in credit hour enrollment is projected.

Tuition and fees were not increased for Fiscal 2016. For Fiscal 2017, a \$10 per credit hour increase in tuition and fees is projected. As of spring 2016, JJC's tuition and fees of \$115 per credit hour is the third lowest when compared to our peer schools. These tuition and fees per credit hour range from a high of \$152.75 to a low of \$110. JJC is also below the state average of \$125.42 for tuition and fees. For tuition charges only, JJC's current rate of \$84 per credit hour is well below our peer average of \$110.86 and the state average of \$112.35. JJC's fees are the second highest due to the capital assessment fee enacted to pay for the master plan financing. The following chart represents a comparison of JJC's current tuition and fees to our peer colleges.



State Sources. State funding is based on credit hours earned two years prior to the current year, multiplied by the current year reimbursement rate. The number of credit hours used in the state's funding formula has decreased 6.0% for Fiscal 2017 due to the enrollment experienced in Fiscal 2015. For Fiscal 2016, the college expected to receive \$8.1 million based on the Governor's proposed budget, but the final allocation is currently unknown due to the state's inability to approve a budget. For Fiscal 2017, the college is projecting \$7.8 million in state funding from credit hours, or a 3.7% reduction followed by another 3.8% decrease in Fiscal 2018 and then level funding in Fiscal 2019.

Expenditure Assumptions

For the operating funds (Education and Operation and Maintenance) of the college, the largest expenditure is personnel costs. Currently, personnel costs represent 81% of the total operating expenses of the college. The following summarizes the expenditure assumptions used in the three-year financial plan.

	% Increase <u>FY2017</u>	% Increase <u>FY2018</u>	% Increase <u>FY2019</u>
Salaries	2.00-4.00%	2.00-4.00%	2.00-4.00%
Benefits	4.00%	7.00%	7.00%
Other Expenditures	3.00%	3.00%	3.00%
Utilities	5.00%	5.00%	5.00%
O&M Utilities	4.00%	4.00%	6.00%
Contingency – Education Fund	\$400,000	\$400,000	\$400,000
Contingency – O & M Fund	\$200,000	\$200,000	\$200,000

The college has separate union contracts that cover faculty, adjunct faculty, support and technical staff, clerical, campus police, facility services and food service employees. The increases from the current contractual agreements have been used in the projections.

Due to health insurance plan design changes, total benefit costs are budgeted to increase by 4% for Fiscal 2017. For Fiscal 2018 and 2019 benefits are factored at a 7% increase. The college is self-funded for its health insurance. A detail projection of that fund is included on pages II-16 and II-17. Other expenditures are budgeted with an inflationary rate of 3% per year for Fiscal 2017, 2018 and 2019.

Contingency in the Education Fund is budgeted at \$400,000. Contingency in the Operation and Maintenance Fund is budgeted at \$200,000.

Capital Expenditures. Funding for repair and upkeep of the college’s aging buildings had been severely restricted due to tax caps and no O & M rate increase since 1977. These funding restrictions caused a serious backlog of deferred maintenance. Prior strategic plans recognized this tremendous need and established the maintaining of current facilities as a quality improvement area. In 2003, the Board of Trustees initiated a comprehensive plan to address deferred maintenance issues. The plan included issuance of \$9.7 million in debt certificates to reduce the backlog of deferred maintenance and the establishment of a capital assessment fee of \$2 beginning in fall 2003 with increases to \$3 in Fiscal 2005 and to \$4 in Fiscal 2006. This fee is projected to repay the \$9.7 million in debt certificates and generate annual funds to support ongoing maintenance issues. In Fiscal 2005, an additional \$1 was added to the capital assessment fee to cover the cost of building a new parking lot.

In addition to the operating funds, the college has received funding for capital renewal and replacement from other sources. The Operation and Maintenance Restricted Fund accounts for these funds and a detailed projection is found on pages II-10 to II-12. The amount available from this fund includes approximately \$1,070,000 to \$1,150,000 annually in Life Safety funds and transfers from the Operations and Maintenance fund of approximately \$2,775,000 to \$2,975,000

annually. The state has not funded the capital renewal grants the last five years, therefore, that revenue source has been eliminated from the projections.

A new master plan was unveiled in Fiscal 2008 to create a new vision for the college that is based on a detailed analysis of existing space, growth and needs. For Fiscal 2009, the capital assessment fee was increased an additional \$9 to a total of \$14 per credit hour with an additional \$2 increase in Fiscal 2010 and a \$1 increase in Fiscal 2011. This additional revenue is projected to repay the \$70 million in alternate revenue bonds.

In 2013, an update to the college's master plan was approved and during Fiscal 2014, the capital assessment fee was increased an additional \$4 to a total of \$21 per credit hour. This additional revenue is projected to repay the \$45 million in alternate revenue bonds that were issued to build a multipurpose building and an expansion of the Romeoville Campus.

Operating costs are projected to increase \$569,000 in Fiscal 2017 upon completion of the City Center building in December 2016. Operating costs will increase an additional \$1,450,000 in Fiscal 2018 upon completion of the JJC Events Center and expansion of the Romeoville Campus in July 2017, along with an entire year of operations for the City Center building. These costs have been factored into the financial plan.

Other Funds

Included in the projections and assumptions sections are projections for other funds that have a significant impact on the overall financial health of the college.

Liability, Protection and Settlement Fund. These projections are shown on pages II-13 to II-15. This fund is supported by a separate tax levy which funds the tort liability, property insurance and unemployment insurance. The fund is projected to show small deficits in Fiscal 2017, 2018 and 2019. As of June 30, 2015, the fund balance was \$1,476,116. A reasonable fund balance is needed to provide a safety net for any future claims and/or settlements.

Health Insurance Fund. The college is self-insured for employee health costs. Other funds of the college are charged a premium based on the number of employees and these charges are deposited into this fund to pay actual health costs. The three-year projections assume a 4% increase for Fiscal 2017 due to plan design changes and a 7% increase for Fiscal 2018 and 2019. Based on national trends in health care costs, there would be a small deficit over the next three years, but reserves currently represent approximately 40% of projected health claim costs, which will enable the college to cover these deficits. If health claims costs accelerate, the college along with its employees, will need to fund a larger than expected increase in health costs.

Fund Balances

The college has a policy of a balanced operating budget with which it has complied with over the last 40 years. Any significant excess in the operating funds are transferred by board resolution each year to be used for future instructional and academic equipment purchases or major capital projects. In addition, the college maintains a working cash fund to be used to pay expenses until property taxes are received. As of June 30, 2015, these reserves were as follows:

Operating reserves	\$	23,282,648
Working Cash fund	\$	6,267,195
Instructional and academic equipment reserve	\$	1,917,026
Operations & Maintenance Restricted		
Reserve for RAMP match	\$	445,000
Life safety projects		824,425
2008 Bond issue		1,997,475
2009 Bond issue		6,633,819
2013 Bond issue		44,136,164
Deferred Maintenance		31,950,326
Total Operations & Maintenance Restricted	\$	<u>85,987,209</u>

The history of the college's fund balances is detailed on page III-14. Annual property taxes received, which is the major source of revenue, are currently \$55.1 million. The receipt of annual property taxes does not begin until June of each year. Due to the timing of property tax receipts, the college needs to maintain adequate reserves to fund expenses during the first 11 months of the year. The reserves listed above total \$64.6 million, excluding bond proceeds, which represents 117% of the annual property tax receipts. If this ratio decreases below 75%, cash flow needs in the last quarter of the fiscal year may require short-term borrowing.

Strategic Planning

Strategic Planning is a systematic and on-going activity which the college uses to anticipate and respond to major decisions facing it during a three-year period beyond the present. Strategic planning looks at the organization as a whole, is oriented towards the future, supports the mission, is externally directed, spans organizational boundaries, deals with greater levels of uncertainty, and is about creating public value.

The goal of the strategic planning process is to provide JJC with tools and plans to anticipate and respond to change in its external environment. The Strategic Planning process at JJC coincided with the Facilities Master Planning process.

STRATEGIC PRIORITY

Joliet Junior College's academic programs and support services ensure the opportunity for goal achievement and student success through career development, personal enhancement, and universal accessibility.

Provide Education Pathways that Promote Completion

Offer quality educational pathways that align secondary and postsecondary curricula, course pathways, and industry-recognized credentials promoting access, success, and completion.

Improve Data Accessibility and Integrity

Align data systems and processes to promote a framework of accountability and results tied to college success.

Collaborate with Employers and the Community

Engage and partner with employers and the community to enhance academic programming.

Improve Community Awareness and Strategic Marketing

Leverage marketing assets to build and solidify the College's image, which is aimed at promoting quality and accessible academic programs.

Improve Internal Communications

Establish effective college-wide communications to improve information dissemination, idea generation, and employee engagement.

Future

The purpose of this three-year financial plan is to examine and set forth financial issues that the Board of Trustees and the administration of the college should plan for and address. In summary, the issues can be defined as follows:

- Addressing potential impact of the state's fiscal crisis on the college's budget
- Realistic projections in property tax revenues
- Emphasis on student success
- Accommodating staff and resource needs to address enrollment
- Responsible reserves
- Continued implementation of the master plan and addressing its impact on operating costs

Three major revenue sources are available to District 525: state funding, property taxes and tuition. State funding in the past two years has not increased due to the state's budget constraints. Based on the state's current economic condition, state funding is not expected to be a major source of revenue to address future needs.

The second source of revenue is property taxes. This source is restricted by overall tax cap legislation and individual fund rates. The district tax rate has not been increased since 1977 and is the fifth lowest when compared to our peer districts. The last request for an increase in the rate was not supported by the taxpayers. Therefore, except for growth in new construction that has been factored into these projections, property taxes are not expected to be a source to address future needs.

The third source of revenue is tuition and fees. Tuition and fee revenue increases are a combination of rate increases and enrollment growth. Enrollment growth is restricted by the current staffing and low population growth in the district; therefore modest growth is assumed until resources are available, so enrollment growth will not be a viable source of revenue to address the needs as defined above. What remains are tuition and fee increases. Tuition and fee increases have been factored into the projections with an effort to keep costs within state averages and affordable to the student. The tuition and fee increases that are being used are the amounts necessary to fund current operations, master plan operational costs, deferred maintenance and technology replacements. As more needs are addressed, future increases in tuition may be required.

Summary

The preceding projections are a basis for discussion and further planning as the college addresses the future needs of District 525 residents. In order to implement the strategic planning initiatives, make the infrastructure needs that will accommodate growth, and maintain progressive educational resources at JJC, additional and greater financial resources will be required. Only with additional resources will Joliet Junior College be able to continue to move forward in the new millennium as an academically challenging, viable and vibrant community college. This document, therefore, will serve as the basis for further discussion and will be part of Joliet Junior College's annual budget building process.

II. Projections and Assumptions

Education Fund

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2017 through 2019

	Actual			Projected 2015-16	Projected		
	2012-13	2013-14	2014-15		2016-17	2017-18	2018-19
Revenue Factors							
Assessed Valuation	18,670,894,035	17,850,068,427	17,696,962,322	17,873,931,945	18,231,410,584	18,778,352,902	19,341,703,489
CPI	3.00%	1.70%	1.50%	0.80%	0.70%	2.00%	2.00%
Tax Rate	15.52	16.66	17.47	17.45	17.45	17.45	17.45
New Property % increase	0.90%	1.21%	1.50%	1.50%	1.50%	1.50%	2.00%
Increase in EAV	94.60%	95.60%	99.14%	101.00%	102.00%	103.00%	103.00%
Total Tuition Hours	351,151	323,441	305,993	298,000	300,980	303,990	307,030
Tuition Rate	80.00	80.00	84.00	84.00	94.00	106.00	111.00
Variable Tuition Hours	0.00	0.00	3,750.00	6,750.00	6,750.00	6,750.00	6,750.00
Credit hour % increase	95.91%	92.11%	94.61%	97.39%	101.00%	101.00%	101.00%
Tuition Rate % Increase	105.26%	100.00%	105.00%	100.00%	111.90%	112.77%	104.72%
Tuition Rate \$ Increase					\$ 10.00	\$ 12.00	\$ 5.00
Apportionment hours paid	330,930	322,574	313,679	307,913	289,468	273,000	275,730
% Increase in App. Hrs.	108.10%	97.47%	97.24%	98.16%	94.01%	94.31%	101.00%
Ave. Apportionment rate	21.41	22.16	23.75	26.31	27.00	27.50	27.50
% Increase in App. Rate	-7.29%	3.51%	7.16%	10.78%	2.64%	1.85%	0.00%
Expenditure Factors							
Salaries					100-104%	100-104%	100-104%
Adm Salaries					102.00%	102.00%	102.00%
Support Staff Salaries					102.00%	102.00%	102.00%
Clerical Salaries					102.00%	102.00%	102.00%
Faculty Salaries					103.00%	102.00%	103.25%
FT Fac Overloads/Extra Pay					100.00%	101.00%	101.00%
PT Fac Summer/Fall/Spring					104.00%	104.00%	104.00%
Other Salaries					102.00%	102.00%	102.00%
Student Salaries					102.00%	102.00%	102.00%
Employee Benefits					104.00%	107.00%	107.00%
Other Expenses					103.00%	103.00%	103.00%
Utilities					105.00%	105.00%	105.00%
New positions and initiatives					\$ 871,000	\$ 590,000	\$ 591,720
Contingency amount					\$ 400,000	\$ 400,000	\$ 400,000

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2017 through 2019

	Actual			Projected	Projected		
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Local Government							
Current Taxes	28,612,254	29,360,679	30,521,889	31,005,000	31,687,110	32,796,159	34,108,005
Back Taxes	77,117	115,824	361,503	140,000	145,000 A	150,000 A	155,000 A
Other	14,953	14,960	15,291	11,000	11,000 A	11,000 A	11,000 A
	<u>28,704,324</u>	<u>29,491,463</u>	<u>30,898,683</u>	<u>31,156,000</u>	<u>31,843,110</u>	<u>32,957,159</u>	<u>34,274,005</u>
State Government							
ICCB State Grant	7,086,664	7,148,522	7,448,835	8,100,000	7,815,636	7,507,500	7,582,575
ICCB - ARRA funding	-	-	-	-	-	-	-
ICCB - CTE	653,001	669,381	676,023	650,000	656,500 C	663,065 C	669,696 C
CPPT	1,935,192	1,957,680	2,105,394	1,900,000	1,913,300 I	1,951,566 I	1,990,597 I
	<u>9,674,857</u>	<u>9,775,583</u>	<u>10,230,252</u>	<u>10,650,000</u>	<u>10,385,436</u>	<u>10,122,131</u>	<u>10,242,868</u>
Federal Government							
SEOG/Pell/Indirect Cost	72,326	82,810	59,127	75,000	75,000 A	75,000 A	75,000 A
Tuition and Fees							
Tuition	28,564,295	26,628,203	26,616,060	26,350,000	29,639,920 T	33,606,836 T	35,479,414 T
Tuition - New faculty	-	-	-	-	-	-	-
Tuition - Variable	-	-	-	-	-	-	-
Course Fees	169,060	202,417	237,397	243,000	245,430 C	247,884 C	250,363 C
Technology Fee	-	-	-	-	-	-	-
Charge back	80,804	104,051	109,387	100,000	113,024 T	128,727 T	136,147 T
	<u>28,814,159</u>	<u>26,934,671</u>	<u>26,962,844</u>	<u>26,693,000</u>	<u>29,998,374</u>	<u>33,983,448</u>	<u>35,865,924</u>
Interest	65,403	67,516	100,842	100,000	150,000 E	200,000 E	250,000 E
Other Revenues	493,665	400,273	429,863	293,000	300,000 A	300,000 A	300,000 A
Transfer from other funds	-	23,916	173,244	690,500	465,000	465,000	465,000
Total Ed Fund Revenues	<u>67,824,734</u>	<u>66,776,232</u>	<u>68,854,855</u>	<u>69,657,500</u>	<u>73,216,920</u>	<u>78,102,737</u>	<u>81,472,797</u>

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2017 through 2019

	Actual			Projected	Projected		
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Salaries							
Adm Salaries	3,621,347	3,400,265	3,766,632	4,231,353	4,315,980	4,402,300	4,490,346
Support Staff Salaries	6,422,001	6,383,402	6,760,832	7,865,023	8,022,323	8,182,770	8,346,425
Clerical Salaries	3,677,416	3,684,793	3,854,466	4,070,090	4,151,492	4,234,522	4,319,212
Faculty Salaries	17,411,741	18,255,508	18,415,810	19,508,648	20,093,907	20,495,786	21,161,899
FT Fac Overloads/Extra	5,633,629	5,775,705	5,854,495	5,733,168	5,733,168	5,790,500	5,848,405
PT Faculty	6,153,192	5,546,029	5,305,944	5,491,375	5,711,030	5,939,471	6,177,050
Other Salaries	614,564	563,406	512,631	1,118,342	1,140,709	1,163,523	1,186,793
Early Retirement	90,000	210,000	48,889	100,000	100,000	100,000	100,000
Student Salaries	286,295	285,626	326,000	348,304	355,270	362,375	369,623
	<u>43,910,185</u>	<u>44,104,734</u>	<u>44,845,699</u>	<u>48,466,303</u>	<u>49,623,880</u>	<u>50,671,246</u>	<u>51,999,753</u>
Employee Benefits							
Employee Benefits	7,957,605	8,533,245	9,176,139	10,082,277	10,485,568	11,219,558	12,004,927
FICA and Medicare	869,483	871,611	866,575	938,000	975,520	1,043,806	1,116,873
Other/Wellness/Med exams	58,690	61,645	62,948	65,000	65,455 I	66,764 I	68,099 I
	<u>8,885,778</u>	<u>9,466,501</u>	<u>10,105,662</u>	<u>11,085,277</u>	<u>11,526,543</u>	<u>12,330,128</u>	<u>13,189,899</u>
Other Expenses	4,086,048	4,395,932	4,645,018	4,683,980	4,824,499	4,969,234	5,118,311
Utilities (575.XXX)	-	-	-	3,000	3,150	3,308	3,473
Capital Outlay							
Tech Fee	-	-	-	-	-	-	-
Instructional	-	1,822	-	-	50,000	75,000	100,000
Academic Support	-	-	-	-	-	-	-
Student Services	-	-	-	-	-	-	-
Public Service	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-
Institutional Support	-	-	17,302	-	-	-	-
	<u>-</u>	<u>1,822</u>	<u>17,302</u>	<u>-</u>	<u>50,000</u>	<u>75,000</u>	<u>100,000</u>

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2017 through 2019

	Actual			Projected	Projected			
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	
Other								
Marketing initiative	-	-	-	-	300,000	309,000	318,270	I
New initiatives - Title III	-	-	-	-	71,000	137,000	204,000	
New initiatives - City Center	-	-	-	-	500,000	515,000	530,450	I
New initiatives - North/Field	-	-	-	-	-	500,000	1,000,000	
Non Tuition Expense	1,772,087	1,689,893	1,792,471	1,591,196	1,798,430	2,048,297	2,166,364	T
Dual Credit Tuition	3,459,200	2,201,680	1,942,836	1,950,000	2,203,964	2,510,175	2,654,865	T
Union Tuition Waiver	130,000	48,960	-	-	-	-	-	
Tuition Charge Back	226,302	214,634	109,388	150,000	169,536	193,090	204,220	T
Bank Charges/Credit Card	256,679	261,413	297,603	356,500	402,930	406,959	411,029	C
Other - misc and bad debts	347,429	281,571	255,756	420,550	475,322	541,361	572,566	
	<u>6,191,697</u>	<u>4,698,151</u>	<u>4,398,054</u>	<u>4,468,246</u>	<u>5,921,182</u>	<u>7,160,883</u>	<u>8,061,764</u>	
Contingency	-	-	-	400,000	400,000	400,000	400,000	
Transfers Out								
Childcare	-	-	-	-	-	-	-	
Farm	-	-	-	-	-	-	-	
Renaissance Center	59,946	83,743	-	-	-	-	-	
Food Service	-	-	68,063	-	-	-	-	
Foundation	539,990	558,002	384,172	405,694	413,808	422,084	430,526	
O&M Restricted fund	4,000,000	3,200,000	3,190,000	-	-	-	-	
Restricted fund	-	-	510,000	-	-	-	-	
O&M master plan costs	-	-	-	-	569,000	2,019,000	2,079,570	
Auxiliary transfers	-	-	-	-	-	-	-	
	<u>4,599,936</u>	<u>3,841,745</u>	<u>4,152,235</u>	<u>405,694</u>	<u>982,808</u>	<u>2,441,084</u>	<u>2,510,096</u>	
Total Ed Fund Expenditures	<u>67,673,644</u>	<u>66,508,885</u>	<u>68,163,970</u>	<u>69,512,500</u>	<u>73,332,062</u>	<u>78,050,883</u>	<u>81,383,296</u>	
Surplus (Deficit)	<u>151,090</u>	<u>267,347</u>	<u>690,885</u>	<u>145,000</u>	<u>(115,142)</u>	<u>51,854</u>	<u>89,501</u>	

A Projection based on prior years history.

C Increase based on credit hour increase

E Interest rates are estimated. Increase is projected once market stabilizes.

I Increase based on inflation (CPI)

T Increase based on tuition and credit hour increases.

Operation and Maintenance Fund

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2017 through 2019

	Actual			Projected	Projected		
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Revenue Factors							
Assessed Valuation	18,670,894,035	17,850,068,427	17,696,962,322	17,873,931,945	18,231,410,584	18,778,352,902	19,341,703,489
CPI	3.00%	1.70%	1.50%	0.80%	0.70%	2.00%	2.00%
Tax Rate	8.11	8.53	8.99	8.95	8.95	8.95	8.95
New Property % increase	0.90%	1.21%	1.50%	1.50%	1.50%	1.50%	2.00%
Increase in EAV	94.60%	95.60%	99.14%	101.00%	102.00%	103.00%	103.00%
Expenditure Factors							
Salaries					100-103%	100-103%	100-103%
Adm Salaries					102.00%	102.00%	102.00%
Support Staff Salaries					102.00%	102.00%	102.00%
Clerical Salaries					102.00%	102.00%	102.00%
Service Staff					102.00%	102.00%	102.00%
Student Salaries					102.00%	102.00%	102.00%
Employee Benefits					104.00%	107.00%	107.00%
Other expenses					103.00%	103.00%	103.00%
Utilities					104.00%	104.00%	106.00%
Capital Outlay					200,000	225,000	250,000
Master Plan					\$ 569,000	\$ 1,450,000	\$ 60,570
Contingency					\$ 200,000	\$ 200,000	\$ 200,000

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2017 through 2019

	2012-13	Actual 2013-14	2014-15	Projected 2015-16	2016-17	Projected 2017-18	2018-19
Revenue							
Local Government							
Current Taxes	14,955,715	15,042,004	15,709,492	16,045,000	16,397,990	16,971,920	17,650,796
Back Taxes	38,439	63,803	187,408	70,000	70,000	72,100	74,263
Other	-	-	-	-	-	-	-
	14,994,154	15,105,807	15,896,900	16,115,000	16,467,990	17,044,020	17,725,059
Fees	5,303	880	13,464	-	-	-	-
Interest	-	-	-	-	-	-	-
Facilities Rental	256,123	261,125	240,284	215,000	215,000	215,000	215,000
Transfer from other funds	-	-	-	-	569,000	2,019,000	2,079,570
Total O&M Revenues	15,255,580	15,367,812	16,150,648	16,330,000	17,251,990	19,278,020	20,019,629

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2017 through 2019

	Actual			Projected 2015-16	Projected		
	2012-13	2013-14	2014-15		2016-17	2017-18	2018-19
Expenditures							
Salaries							
Adm Salaries	614,416	649,894	691,845	694,388	708,276	722,441	736,890
Support Staff Salaries	713,547	748,393	792,819	908,806	926,982	945,522	964,432
Clerical Salaries	423,539	458,795	470,228	451,867	460,904	470,122	479,525
Service Staff	4,304,534	4,629,525	4,460,858	4,883,029	4,980,690	5,080,303	5,181,909
Student Salaries	188,649	203,506	210,471	204,700	208,794	212,970	217,229
	<u>6,244,685</u>	<u>6,690,113</u>	<u>6,626,221</u>	<u>7,142,790</u>	<u>7,285,646</u>	<u>7,431,359</u>	<u>7,579,986</u>
Employee Benefits							
Employee Benefits	1,604,707	1,849,370	1,961,854	2,062,509	2,145,009	2,295,160	2,455,821
Other/Wellness/Med. exams	-	-	-	-	-	-	-
	<u>1,604,707</u>	<u>1,849,370</u>	<u>1,961,854</u>	<u>2,062,509</u>	<u>2,145,009</u>	<u>2,295,160</u>	<u>2,455,821</u>
Other Expenses	1,208,177	1,280,379	1,329,228	1,478,794	1,523,158	1,568,853	1,615,918
Utilities	2,217,550	2,231,683	2,059,987	2,425,907	2,522,943	2,623,861	2,781,293
Capital Outlay	126,739	313,706	141,223	300,000	200,000	225,000	250,000
Master Plan Operating Cost							
Multi-purpose/Field House	-	-	-	-	-	999,000	1,028,970
Romeoville expansion	-	-	-	-	-	290,000	298,700
City Center 2016	-	-	-	-	569,000	730,000	751,900
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>569,000</u>	<u>2,019,000</u>	<u>2,079,570</u>
North Campus Lease Pmt	617,065	-	(95)	-	-	-	-
Contingency	-	-	-	200,000	200,000	200,000	200,000
Transfers Out							
To O&M Restricted	2,650,000	2,900,000	3,775,000	2,675,000	2,775,000	2,875,000	2,975,000
To Bond & Interest	-	-	-	-	-	-	-
	<u>2,650,000</u>	<u>2,900,000</u>	<u>3,775,000</u>	<u>2,675,000</u>	<u>2,775,000</u>	<u>2,875,000</u>	<u>2,975,000</u>
Total O&M Expenditures	<u>14,668,923</u>	<u>15,265,251</u>	<u>15,893,418</u>	<u>16,285,000</u>	<u>17,220,756</u>	<u>19,238,232</u>	<u>19,937,588</u>
Surplus (Deficit)	<u>586,657</u>	<u>102,561</u>	<u>257,230</u>	<u>45,000</u>	<u>31,234</u>	<u>39,787</u>	<u>82,042</u>

Operation and Maintenance Restricted Fund

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2017 through 2019

	Actual			Projected 2015-16	Projected		
	2012-13	2013-14	2014-15		2016-17	2017-18	2018-19
Revenue Factors							
Assessed Valuation	18,670,894,035	17,850,068,427	17,696,962,322	17,873,931,945	18,231,410,584	18,778,352,902	19,341,703,489
CPI	3.00%	1.70%	1.50%	0.80%	0.70%	2.00%	2.00%
Tax Rate	0.61	0.62	0.62	0.60	0.60	0.60	0.60
New Property % increase	0.90%	1.21%	1.50%	1.50%	1.50%	1.50%	2.00%
Increase in EAV	94.60%	95.60%	99.14%	101.00%	102.00%	103.00%	103.00%
Tuition Hours	351,151	323,441	305,993	298,000	300,980	303,990	307,030
Less Adult Ed hours	16,856	13,378	14,755	15,476	15,631	15,787	15,945
Less Dual Credit & Union	42,755	26,900	22,717	23,215	23,447	23,682	23,918
	<u>291,540</u>	<u>283,163</u>	<u>268,521</u>	<u>259,309</u>	<u>261,902</u>	<u>264,521</u>	<u>267,166</u>
Capital Assessment Fee	17.00	21.00	21.00	21.00	21.00	21.00	21.00
Credit hour % increase	-4.09%	-7.89%	-5.39%	-2.61%	1.00%	1.00%	1.00%

Expenditure Factors

State Grants

-

-

-

Debt Payments

Per Schedule

Per Schedule

Per Schedule

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2017 through 2019

	Actual			Projected 2015-16	Projected		
	2012-13	2013-14	2014-15		2016-17	2017-18	2018-19
Revenue							
Local Government							
Current Taxes	1,115,748	1,093,204	1,081,383	1,050,000	1,073,100	1,110,659	1,155,085
Back Taxes	2,069	2,977	14,181	-	-	-	-
TIF reimbursement - Channahor	132,049	169,287	185,389	150,000	125,000	130,000	135,000
	<u>1,249,866</u>	<u>1,265,468</u>	<u>1,280,953</u>	<u>1,200,000</u>	<u>1,198,100</u>	<u>1,240,659</u>	<u>1,290,085</u>
Capital Assessment Fee	4,944,165	5,277,351	5,633,607	5,628,000	5,499,944	5,554,943	5,610,493
State/Federal Grants	-	354,893	12,600	-	-	-	-
Ramp Project	-	4,613,813	432,843	26,100,000	-	-	-
Debt Proceeds	-	45,000,000	-	-	-	-	-
Other Income and Interest	25,698	82,963	149,668	50,000	25,000	-	-
Transfer In							
From O & M - Surplus & Cap	2,650,000	2,900,000	3,775,000	2,675,000	2,775,000	2,875,000	2,975,000
From Ed Fund	4,000,000	3,200,000	3,190,000	-	-	-	-
	<u>6,650,000</u>	<u>6,100,000</u>	<u>6,965,000</u>	<u>2,675,000</u>	<u>2,775,000</u>	<u>2,875,000</u>	<u>2,975,000</u>
Total Revenues	<u>12,869,729</u>	<u>62,694,488</u>	<u>14,474,671</u>	<u>35,653,000</u>	<u>9,498,044</u>	<u>9,670,602</u>	<u>9,875,578</u>
Expenditures							
Capital Expenditures	2,714,306	6,650,475	2,941,627	56,694,962	3,411,000	3,406,000	3,411,000
Bond Project Expenditures	16,254,150	14,426,762	3,183,883	53,020,000	-	-	-
Transfer Out							
To Bond & Interest 2008 issue	4,097,501	4,948,618	6,171,500	6,314,913	6,311,938	6,306,488	6,307,788
To Bond & Interest 2013 issue	-	649,718	2,322,620	2,323,125	2,323,125	2,323,125	2,323,125
To Bond & Interest 2003 issue	1,168,350	1,170,150	-	-	-	-	-
	<u>24,234,307</u>	<u>27,845,723</u>	<u>14,619,630</u>	<u>118,353,000</u>	<u>12,046,063</u>	<u>12,035,613</u>	<u>12,041,913</u>
Total Expenditures	<u>24,234,307</u>	<u>27,845,723</u>	<u>14,619,630</u>	<u>118,353,000</u>	<u>12,046,063</u>	<u>12,035,613</u>	<u>12,041,913</u>
Surplus (Deficit)	(11,364,578)	34,848,765	(144,959)	(82,700,000)	(2,548,019)	(2,365,011)	(2,166,335)
Beginning Fund Bal	<u>62,647,981</u>	<u>51,283,403</u>	<u>86,132,168</u>	<u>85,987,209</u>	<u>3,287,209</u>	<u>739,190</u>	<u>(1,625,821)</u>
Ending Fund Bal	<u>51,283,403</u>	<u>86,132,168</u>	<u>85,987,209</u>	<u>3,287,209</u>	<u>739,190</u>	<u>(1,625,821)</u>	<u>(3,792,157)</u>

Liability, Protection and Settlement Fund

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2017 through 2019

	Actual			Projected 2015-16	Projected		
	2012-13	2013-14	2014-15		2016-17	2017-18	2018-19
Revenue Factors							
Assessed Valuation	18,670,894,035	17,850,068,427	17,696,962,322	17,873,931,945	18,231,410,584	18,778,352,902	19,341,703,489
CPI	3.00%	1.70%	1.50%	0.80%	0.70%	2.00%	2.00%
Tax Rate	0.47	0.46	0.31	0.31	0.31	0.31	0.31
New Property % increase	0.90%	1.21%	1.50%	1.50%	1.50%	1.50%	2.00%
Increase in EAV	94.60%	95.60%	99.14%	101.00%	102.00%	103.00%	103.00%
Expenditure Factors							
Faculty Salary Allocation					0.00%	0.00%	0.00%
Campus Police Salary Allocation					0.00%	0.00%	0.00%
Employee Benefits					107.00%	107.00%	107.00%
Legal					105.00%	105.00%	105.00%
Insurance					103.00%	103.00%	103.00%

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2017 through 2019

	Actual			Projected	Projected		
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Revenue							
Local Government							
Current Taxes	857,459	813,819	558,367	560,000	572,320	592,351	616,045
Back Taxes	4,082	4,384	11,594	6,000	6,120	6,304	6,493
Other	-	-	-	-	-	-	-
	<u>861,541</u>	<u>818,203</u>	<u>569,961</u>	<u>566,000</u>	<u>578,440</u>	<u>598,655</u>	<u>622,538</u>
Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>861,541</u>	<u>818,203</u>	<u>569,961</u>	<u>566,000</u>	<u>578,440</u>	<u>598,655</u>	<u>622,538</u>
Expenditures							
Salaries							
Office Salary Allocation	47,315	51,305	52,434	57,534	59,835	62,229	64,718
Employee Benefits							
Employee Benefits	10,599	11,931	12,863	13,466	14,409	15,417	16,496
Unemployment Insurance	26,777	46,635	83,978	100,000	107,000	114,490	122,504
FICA and Medicare	-	-	-	-	-	-	-
	<u>37,376</u>	<u>58,566</u>	<u>96,841</u>	<u>113,466</u>	<u>121,409</u>	<u>129,907</u>	<u>139,001</u>
Legal	5,540	78,599	84,253	100,000	105,000	110,250	115,763
Insurance	465,006	424,125	417,221	487,000	501,610	516,658	532,158
Claims and Settlements	40,375	-	-	5,000	5,000	5,000	5,000
Other	<u>1,240</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>596,852</u>	<u>612,595</u>	<u>650,749</u>	<u>763,000</u>	<u>792,854</u>	<u>824,044</u>	<u>856,639</u>
Surplus (Deficit)	<u>264,689</u>	<u>205,608</u>	<u>(80,788)</u>	<u>(197,000)</u>	<u>(214,414)</u>	<u>(225,389)</u>	<u>(234,101)</u>

Health Insurance Fund

JOLIET JUNIOR COLLEGE
HEALTH INSURANCE FUND PROJECTIONS
 Years Ended June 30, 2017 through 2019

	Actual			Projected	Projected		
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Revenue Factors							
Investment Balance	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,127,360	698,064
Interest Rate	0.69%	0.45%	0.46%	0.50%	2.00%	3.00%	3.00%
Premium Increase	108.00%	108.00%	108.00%	100.00%	104.00%	107.00%	107.00%
Expenditure Factors							
Healthcare Claims					107.00%	107.00%	107.00%
Drug Claims/Workers Comp					108.00%	108.00%	108.00%
Reinsurance Premium					110.00%	110.00%	110.00%
Other					103.00%	103.00%	103.00%
Revenue							
Premiums	10,263,216	11,225,668	12,048,353	12,500,000	13,000,000	13,910,000	14,883,700
Dental buy-up premiums	50,748	57,703	58,045	50,000	52,000	55,640	59,535
Employee contribution	286,866	435,433	522,123	550,000	599,200	641,144	686,024
Cobra	50,885	36,306	32,257	30,000	30,000	30,000	30,000
Interest	10,291	6,823	6,861	7,500	30,000	33,821	20,942
	<u>10,662,006</u>	<u>11,761,933</u>	<u>12,667,639</u>	<u>13,137,500</u>	<u>13,711,200</u>	<u>14,670,605</u>	<u>15,680,201</u>
Expenditures							
Employee Benefits							
Healthcare Claims	7,889,488	7,275,223	7,619,221	9,076,000	9,711,320	10,391,112	11,118,490
Drug Claims	1,618,562	1,926,543	1,961,115	2,250,000	2,430,000	2,624,400	2,834,352
Workers Comp Claims	736,683	1,066,024	125,073	749,500	809,460	874,217	944,154
	<u>10,244,733</u>	<u>10,267,790</u>	<u>9,705,409</u>	<u>12,075,500</u>	<u>12,950,780</u>	<u>13,889,729</u>	<u>14,896,996</u>
Reinsurance Premiums	396,582	458,328	480,245	560,000	616,000	677,600	745,360
Administrative fees	<u>442,208</u>	<u>428,732</u>	<u>450,354</u>	<u>502,000</u>	<u>517,060</u>	<u>532,572</u>	<u>548,549</u>
Total Expenditures	<u>11,083,523</u>	<u>11,154,850</u>	<u>10,636,008</u>	<u>13,137,500</u>	<u>14,083,840</u>	<u>15,099,901</u>	<u>16,190,905</u>
Surplus (Deficit)	<u>(421,517)</u>	<u>607,083</u>	<u>2,031,631</u>	<u>-</u>	<u>(372,640)</u>	<u>(429,296)</u>	<u>(510,705)</u>

III. Historical Data

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

STUDENT ENROLLMENT AND DEMOGRAPHIC STATISTICS

Fall	Fall Enrollment				Gender		Attendance		Enrollment Status			
	Head Count	% Change	FTE	% Change	Male	Female	Full Time	Part Time	Continuing Student	New	Transfer	Re-Admit
2015	14,944	(5.27%)	8,699	(3.56%)	45%	55%	36%	64%	54%	27%	2%	17%
2014	15,776	(6.48%)	9,020	(6.40%)	46%	54%	35%	65%	52%	30%	2%	16%
2013	16,870	8.22%	9,637	2.18%	46%	54%	35%	65%	55%	26%	2%	17%
2012	15,589	1.74%	9,431	(1.93%)	44%	56%	39%	61%	60%	18%	2%	20%
2011	15,322	(2.26%)	9,617	(1.91%)	43%	57%	42%	58%	62%	16%	3%	19%
2010	15,676	2.54%	9,804	4.08%	44%	56%	44%	56%	61%	17%	3%	19%
2009	15,288	8.52%	9,419	9.90%	44%	56%	44%	56%	58%	20%	3%	19%
2008	14,088	7.14%	8,571	8.79%	41%	59%	43%	57%	59%	23%	1%	17%
2007	13,149	1.74%	7,879	3.78%	41%	59%	41%	59%	59%	23%	1%	17%
2006	12,924	(0.75%)	7,592	1.19%	42%	58%	39%	61%	56%	25%	2%	17%
10 Year Average		1.51%		1.61%								
5 Year Average		(0.81%)		(2.32%)								

N/A - Information not available.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

TUITION AND FEE HISTORY

<u>Fiscal Year</u>	<u>Tuition Per Cr.Hr.</u>	<u>Student Fee</u>	<u>Technology Fee</u>	<u>Capital Assessment Fee</u>	<u>Total</u>	<u>%</u>	<u>ICCB Average Tuition and Fees</u>	<u>%</u>
2015-16	84.00	4.00	6.00	21.00	115.00	0.00%	125.49	5.66%
2014-15	84.00	4.00	6.00	21.00	115.00	3.60%	118.77	5.43%
2013-14	80.00	4.00	6.00	21.00	111.00	3.74%	112.65	4.41%
2012-13	80.00	4.00	6.00	17.00	107.00	3.88%	107.89	3.85%
2011-12	76.00	4.00	6.00	17.00	103.00	0.00%	103.89	5.73%
2010-11	76.00	4.00	6.00	17.00	103.00	10.75%	98.26	10.57%
2009-10	67.00	4.00	6.00	16.00	93.00	5.68%	88.87	5.75%
2008-09	64.00	4.00	6.00	14.00	88.00	15.79%	84.04	6.89%
2007-08	62.00	3.00	6.00	5.00	76.00	4.11%	78.62	6.19%
2006-07	60.00	3.00	5.00	5.00	73.00	2.82%	74.04	5.89%
2005-06	58.00	3.00	5.00	5.00	71.00	4.41%	69.92	10.86%
2004-05	56.00	3.00	5.00	4.00	68.00	12.40%	63.07	6.09%
2003-04	51.00	3.00	4.50	2.00	60.50	8.04%	59.45	8.80%
2002-03	49.00	3.00	4.00	-	56.00	0.00%	54.64	6.47%
2001-02	49.00	3.00	4.00	-	56.00	5.66%	51.32	3.61%
2000-01	46.00	3.00	4.00	-	53.00	3.92%	49.53	4.69%
1999-00	44.00	3.00	4.00	-	51.00	4.08%	47.31	4.00%
1998-99	42.00	3.00	4.00	-	49.00	6.52%	45.49	3.74%
1997-98	41.00	3.00	2.00	-	46.00	4.55%	43.85	4.31%
1996-97	39.00	3.00	2.00	-	44.00	4.76%	42.04	4.29%
1995-96	39.00	3.00	-	-	42.00	7.69%	40.31	3.17%
1994-95	36.00	3.00	-	-	39.00	8.33%	39.07	4.21%
1993-94	33.00	3.00	-	-	36.00	5.88%	37.49	-
1992-93	31.00	3.00	-	-	34.00	6.25%		
1991-92	29.00	3.00	-	-	32.00	10.34%		
1990-91	26.00	3.00	-	-	29.00	16.00%		
1989-90	23.00	2.00	-	-	25.00	0.00%		
1988-89	23.00	2.00	-	-	25.00	8.70%		
1987-88	21.00	2.00	-	-	23.00	15.00%		
1986-87	18.00	2.00	-	-	20.00	0.00%		
1985-86	18.00	2.00	-	-	20.00	0.00%		
1984-85	18.00	2.00	-	-	20.00	0.00%		
1983-84	18.00	2.00	-	-	20.00	25.00%		
1982-83	15.00	1.00	-	-	16.00	14.29%		
1981-82	13.00	1.00	-	-	14.00	0.00%		
1980-81	13.00	1.00	-	-	14.00	0.00%		
1979-80	13.00	1.00	-	-	14.00	0.00%		
1978-79	13.00	1.00	-	-	14.00	0.00%		
1977-78	13.00	1.00	-	-	14.00	0.00%		
1976-77	13.00	1.00	-	-	14.00	7.69%		
1975-76	12.00	1.00	-	-	13.00	18.18%		
1974-75	10.00	1.00	-	-	11.00	0.00%		
1973-74	10.00	1.00	-	-	11.00	0.00%		
1972-73	10.00	1.00	-	-	11.00	40.49%		
1971-72	7.00	0.83	-	-	7.83	0.00%		
1970-71	7.00	0.83	-	-	7.83	0.00%		
1969-70	7.00	0.83	-	-	7.83	2.09%		
1968-69	7.00	0.67	-	-	7.67	-28.12%		
1967-68	10.00	0.67	-	-	10.67	0.00%		
1966-67	10.00	0.67	-	-	10.67	-		

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

STATE REIMBURSEMENT RATES

Fiscal Year	Credit Hours Earned	%	(1) Credit Hours Paid	%	(2) Actual Amounts Received				ICCB Average Rates	
					Ave. Reimb Rate	% Inc.(Dec)	Dollars	% Inc.(Dec)	Ave. Reimb Rate	% Inc.(Dec)
2016-17			267,241	(7.04%)						
2015-16			287,487	(8.35%)	*	*	*	*	*	*
2014-15	279,738	(6.97%)	313,679	(7.22%)	23.75	12.35%	7,448,835	4.24%	32.29	1.00%
2013-14	300,693	(8.43%)	338,079	(0.85%)	21.14	1.78%	7,146,016	0.92%	31.97	1.43%
2012-13	328,387	(6.67%)	340,969	11.38%	20.77	(10.09%)	7,081,147	0.14%	31.52	N/A
2011-12	351,842	(1.05%)	306,138	13.15%	23.10	(11.62%)	7,071,381	0.00%	N/A	N/A
2010-11	355,567	10.67%	270,565	9.67%	26.14	(12.46%)	7,071,381	(4.00%)	39.23	-0.03%
2009-10	321,300	11.40%	246,706	6.06%	29.86	1.99%	7,365,717	8.17%	39.24	18.77%
2008-09	288,411	10.79%	232,611	6.72%	29.27	1.70%	6,809,104	8.54%	33.04	0.52%
2007-08	260,332	4.89%	217,963	0.68%	28.78	0.72%	6,273,417	1.40%	32.87	2.82%
2006-07	248,207	7.73%	216,494	2.54%	28.58	(5.83%)	6,186,546	(3.43%)	31.97	2.47%
2005-06	230,398	1.40%	211,124	4.71%	30.34	(5.96%)	6,406,356	(1.52%)	31.20	-7.23%
2004-05	227,216	1.56%	201,624	1.26%	32.27	(6.27%)	6,505,564	(5.08%)	33.63	-5.26%
2003-04	223,735	3.23%	199,109	6.51%	34.42	1.32%	6,853,970	7.92%	35.50	10.32%

* Numbers are not available since the State of Illinois has not approved a 2015-16 Budget

(1) Excludes restricted hours under new funding formula.

(2) Includes 2.25% mid-year budget reduction for FY15 and 2.5% mid-year budget reduction for FY09

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

STATE FUNDING

	<u>2015-16</u>	<u>(1)</u> <u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>	<u>2009-10</u>	<u>(1)</u> <u>2008-09</u>	<u>2007-08</u>	<u>2006-07</u>
Education Fund										
Credit Hour	*	7,448,835	7,146,016	7,048,510	6,994,843	6,994,843	7,290,831	6,735,316	6,273,417	6,186,546
Square Footage	-	-	-	32,637	76,538	76,538	74,886	73,788	76,411	69,237
Hold Harmless	-	-	-	-	-	-	-	-	-	-
Career & Technical Education	*	645,414	669,381	653,001	707,431	689,329	622,056	351,297	299,612	293,680
Performance Based	-	-	-	-	-	-	-	-	-	-
Total	-	8,094,249	7,815,397	7,734,148	7,778,812	7,760,710	7,987,773	7,160,401	6,649,440	6,549,463
	-100.00%	3.57%	1.05%	-0.57%	0.23%	-2.84%	11.55%	7.68%	1.53%	#DIV/0!
Operation & Maintenance										
Deferred Maintenance	-	-	-	-	-	-	-	-	-	-
Capital Renewal	-	-	-	-	-	-	-	-	-	-
ADA Grant	-	-	-	-	-	-	-	-	-	-
Capital Appropriation	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Restricted Purposes										
Current Workforce	-	-	-	-	-	-	-	-	-	-
Workforce Development										
Business & Industry	-	-	-	-	131,935	130,203	121,281	116,490	104,658	103,596
Education to Careers	-	-	-	-	-	-	-	-	-	-
Welfare to Work	-	-	-	-	-	-	-	-	-	-
Advanced Technology										
Instructional Equip	-	-	-	-	-	-	-	-	-	-
Technology Support	-	-	-	-	-	-	-	-	-	-
Staff Tech Skills	-	-	-	-	-	-	-	-	-	-
Retirees Health Insurance	-	-	-	-	-	-	-	-	-	-
Special Populations	-	-	-	-	-	-	-	-	-	-
Student Support Services	-	-	-	-	-	-	-	-	-	-
P-16 Initiative	-	-	-	-	-	-	-	-	122,007	122,837
Additional Designated	-	-	-	-	-	-	-	-	-	-
Student Success	-	-	-	-	-	-	-	-	-	121,355
Special Initiative	-	-	-	-	-	-	-	-	-	-
Community College On-line	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	131,935	130,203	121,281	116,490	226,665	347,788
	0.00%	0.00%	0.00%	-100.00%	1.33%	7.36%	4.11%	-48.61%	-34.83%	#DIV/0!
Total All Funds	-	8,094,249	7,815,397	7,734,148	7,910,747	7,890,913	8,109,054	7,276,891	6,876,105	6,897,251
	-100.00%	3.57%	1.05%	-2.23%	0.25%	-2.69%	11.44%	5.83%	-0.31%	#DIV/0!

* Numbers are not available since the State of Illinois has not approved a 2015-16 Budget

(1) Includes 2.25% mid-year budget reduction for FY15 and 2.5% mid-year budget reduction for FY09

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

ASSESSED VALUE AND TAX LEVY
OF TAXABLE PROPERTY (Unaudited)

Last Ten Fiscal Years

<u>Year of Levy</u>	<u>Tax Rates</u>	<u>Assessed Valuation</u>	<u>%</u>	<u>Tax Levy</u>		<u>Current Year Taxes Collected</u>	<u>Percent of Levy Collected</u>
				<u>\$</u>	<u>%</u>		
2014	0.3086	\$ 17,696,962,322	(0.86%)	\$ 54,603,348	3.55%	\$ 54,332,501	99.50%
2013	0.2954	17,850,068,427	(4.40%)	52,733,266	2.15%	52,577,735	99.71%
2012	0.2766	18,670,894,035	(5.40%)	51,623,161	6.06%	51,321,101	99.41%
2011	0.2466	19,737,548,883	(5.19%)	48,671,918	2.91%	48,042,862	98.71%
2010	0.2272	20,818,247,143	(2.30%)	47,296,757	3.44%	46,966,219	99.30%
2009	0.2146	21,307,945,484	0.51%	45,724,841	13.75%	45,253,617	98.97%
2008	0.1896	21,200,304,630	7.62%	40,198,903	7.42%	39,834,732	99.09%
2007	0.1900	19,698,629,345	10.63%	37,422,299	8.35%	37,269,645	99.59%
2006	0.1939	17,805,881,791	16.38%	34,538,141	8.10%	34,429,529	99.69%
2005	0.2088	15,299,377,998	13.16%	31,949,879	10.31%	31,862,464	99.73%
Ten Year Average Increase			3.02%		6.60%		99.37%
Five Year Average Increase			(3.63%)		3.62%		99.33%

Note: Assessed value is computed by various county's clerks offices and is equal to approximately one-third of the estimated actual value.

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

TAX LEVY AND RATES

Tax Levy Year	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	Average
Assessed Valuation:											
Will	14,731,038,083	14,867,060,257	15,544,164,034	16,518,909,440	17,379,370,763	17,815,228,170	17,771,973,559	16,534,910,793	14,863,882,795	12,966,280,219	
Grundy	1,745,702,192	1,748,545,924	1,833,949,279	1,843,748,706	1,865,970,346	1,930,688,896	1,912,013,367	1,836,955,036	1,762,421,854	1,225,476,232	
Cook	715,476,997	733,433,150	778,150,559	840,592,313	1,000,721,301	1,011,849,637	990,449,811	849,389,721	782,823,670	769,914,664	
Kendall	130,913,095	343,315,735	352,676,497	369,284,162	408,694,865	420,300,593	403,060,198	361,371,994	284,933,602	233,546,076	
Livingston	351,153,144	135,129,678	139,132,599	141,716,706	140,139,219	116,237,372	112,139,061	105,999,749	102,631,215	95,746,805	
LaSalle	22,111,583	22,023,544	22,250,453	22,731,762	22,773,620	13,072,938	10,173,110	9,534,600	8,819,385	8,069,408	
Kankakee	567,228	560,139	570,614	565,794	577,029	567,878	495,524	467,452	369,270	344,594	
	17,696,962,322	17,850,068,427	18,670,894,035	19,737,548,883	20,818,247,143	21,307,945,484	21,200,304,630	19,698,629,345	17,805,881,791	15,299,377,998	
% Increase EAV	-0.86%	-4.40%	-5.40%	-5.19%	-2.30%	0.51%	7.62%	10.63%	16.38%	13.16%	3.02%
Tax Rates											
Education	0.1747	0.1666	0.1552	0.1391	0.1291	0.1228	0.1176	0.1106	0.1109	0.1185	
O & M	0.0899	0.0853	0.0811	0.0717	0.0650	0.0589	0.0592	0.0611	0.0645	0.0698	
Bond & Int	0.0340	0.0322	0.0290	0.0257	0.0233	0.0237	-	-	-	-	
Audit	0.0006	0.0005	0.0005	0.0005	0.0005	0.0004	0.0004	0.0005	0.0005	0.0005	
L P & S	0.0032	0.0046	0.0047	0.0043	0.0039	0.0038	0.0075	0.0127	0.0129	0.0145	
Life Safety	0.0062	0.0062	0.0061	0.0053	0.0054	0.0050	0.0049	0.0051	0.0051	0.0055	
Total	0.3086	0.2954	0.2766	0.2466	0.2272	0.2146	0.1896	0.1900	0.1939	0.2088	
Limiting Rate	0.2636	0.2636	0.2446	0.2226	0.2050	0.1915	0.1890	0.1891	0.1950	0.2074	
Tax Extensions											
Education	30,908,252	29,732,333	28,974,434	27,449,763	26,868,215	26,171,376	24,941,905	21,786,022	19,752,667	18,134,412	
O & M	15,908,346	15,232,409	15,145,028	14,147,138	13,543,827	12,543,661	12,551,285	12,032,315	11,489,213	10,682,105	
Bond & Int	6,022,677	5,747,931	5,412,553	5,081,176	4,858,538	5,039,433	-	-	-	-	
Audit	103,567	89,430	92,962	97,633	100,106	85,145	83,591	94,207	87,272	76,431	
L P & S	565,435	824,121	868,313	842,229	805,048	819,820	1,582,802	2,507,902	2,299,755	2,215,435	
Life Safety	1,095,071	1,107,042	1,129,871	1,053,979	1,121,023	1,065,406	1,039,320	1,001,853	909,234	841,496	
Total	54,603,348	52,733,266	51,623,161	48,671,918	47,296,757	45,724,841	40,198,903	37,422,299	34,538,141	31,949,879	
% Increase in extension	3.55%	2.15%	6.06%	2.91%	3.44%	13.75%	7.42%	8.35%	8.10%	10.31%	6.60%

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

TOTAL PROPERTY VALUE AND NEW CONSTRUCTION

<u>Levy Year</u>	<u>Total Assessed Value (EAV)</u>	<u>Increase (Decrease)</u>	<u>% Change</u>	<u>New Construction</u>	<u>% of EAV</u>	<u>CPI</u>
2014	\$ 17,696,962,322	\$ (153,106,105)	(0.86%)	\$ 221,750,765	1.25%	1.50%
2013	17,850,068,427	(820,825,608)	(4.40%)	213,027,060	1.19%	1.70%
2012	18,670,894,035	(1,066,654,848)	(5.40%)	168,626,943	0.90%	3.00%
2011	19,737,548,883	(1,080,698,260)	(5.19%)	297,439,452	1.51%	1.50%
2010	20,818,247,143	(489,698,341)	(2.30%)	380,327,252	1.83%	2.70%
2009	21,307,945,484	107,640,854	0.51%	388,314,329	1.82%	0.10%
2008	21,200,304,630	1,501,675,285	7.62%	671,697,506	3.17%	4.10%
2007	19,698,629,345	1,892,747,554	10.63%	797,153,212	4.05%	2.50%
2006	17,805,881,791	2,506,503,793	16.38%	986,857,672	5.54%	3.40%
2005	15,299,377,998	1,779,445,091	13.16%	910,492,989	5.95%	3.30%

Sources: Will, Grundy, Kankakee, Kendall, LaSalle, Livingston and Cook County Clerk's Office.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

REPRESENTATIVE (DIRECT AND OVERLAPPING) TAX RATES

Taxing Districts	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Joliet Junior College	\$ 0.3086	\$ 0.2954	\$ 0.2766	\$ 0.2466	\$ 0.2272	\$ 0.2146	\$ 0.1896	\$ 0.1900	\$ 0.1939	\$ 0.2088
Will County	0.6433	0.6216	0.5908	0.5551	0.5274	0.5024	0.4942	0.4943	0.5154	0.5380
Will County Forest Preserve	0.1977	0.1970	0.1859	0.1693	0.1567	0.1519	0.1445	0.1424	0.1369	0.1481
Troy Township Road Funds	0.0989	0.0958	0.0890	0.0817	0.0743	0.0687	0.0679	0.0717	0.0791	0.0830
DuPage Township	0.0824	0.0805	0.0769	0.0708	0.0662	0.0665	0.0633	0.0534	0.0545	0.0565
Village of Bolingbrook	0.9833	0.9823	0.8647	0.6968	0.6666	0.6202	0.6202	0.6095	0.6098	0.6528
Bolingbrook Park District	0.6704	0.6628	0.6235	0.5429	0.4842	0.4554	0.4351	0.4433	0.4470	0.4546
Fountaindale Public Library	0.5805	0.5630	0.5060	0.4365	0.4073	0.4045	0.3685	0.2838	0.2900	0.3018
UD 365-U Valley View	7.6318	7.3668	6.7687	5.9062	5.2276	4.9435	4.5671	4.6476	4.7837	5.0327
Total	\$ 11.1969	\$ 10.8652	\$ 9.9821	\$ 8.7059	\$ 7.8375	\$ 7.4277	\$ 6.9504	\$ 6.9360	\$ 7.1103	\$ 7.4763
Total annual % increase (decrease)	3.05%	8.85%	14.66%	11.08%	5.52%	6.87%	0.21%	(2.45%)	(4.90%)	(0.61%)
Joliet Junior College annual % increase (decrease)	4.47%	6.80%	12.17%	8.54%	5.87%	13.19%	(0.21%)	(2.01%)	(7.14%)	(2.52%)
Joliet Junior College Rate as a % of total rate	2.76%	2.72%	2.77%	2.83%	2.90%	2.89%	2.73%	2.74%	2.73%	2.79%

This tax rate represents the tax code in the district with the largest EAV. The College's tax rate ranges from 2.72% to 2.90% of the total taxes paid by the residents. Due to tax cap legislation, the Colleges rate along with all other taxing bodies in Cook and collar counties has been restricted by the percentage of new construction in the district and the Consumer Price Index (CPI). The highest increase to a taxpayer over the last 10 years due to an increase in the College's rate was 13.19% in 2009 of which 12.50% was due to the debt service tax levy on the referendum bond.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

EDUCATION FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Property Taxes</u>	<u>Replacement Taxes</u>	<u>Tuition and Fees</u>	<u>State and Federal</u>	<u>Interest</u>	<u>Miscellaneous</u>
2015	\$ 68,681,610	\$ 30,883,392	\$ 2,105,394	\$ 26,962,844	\$ 8,183,985	\$ 100,842	\$ 445,153
2014	66,752,316	29,476,503	1,957,680	26,934,671	7,900,713	67,516	415,233
2013	67,824,734	28,689,371	1,935,192	28,814,158	7,811,991	65,403	508,619
2012	65,906,433	27,287,817	1,894,010	28,480,466	7,825,591	65,603	352,946
2011	67,200,554	26,771,034	2,058,866	30,148,679	7,799,505	70,750	351,720
2010	61,840,994	26,076,451	1,587,629	25,682,398	8,033,787	157,047	303,682
2009	57,103,728	24,741,384	1,962,477	22,027,860	7,237,766	583,225	551,016
2008	50,800,428	21,655,999	2,243,420	19,235,665	6,722,130	748,080	195,134
2007	47,164,982	19,896,143	2,097,884	17,615,727	6,611,275	592,573	351,380
2006	43,342,270	17,934,479	1,922,876	16,119,975	6,818,265	322,073	224,602

Note: The miscellaneous category includes transcript fees, sales of services and other income.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

EDUCATION FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Faculty Salaries</u>	<u>Support Salaries</u>	<u>Employee Benefits</u>	<u>Other Expenses</u>	<u>Capital Expenditures</u>	<u>Utilities</u>	<u>Non-Tuition Expenditures</u>
2015	\$ 64,011,735	\$ 29,576,249	\$ 15,269,450	\$ 10,105,662	\$ 4,645,018	\$ 17,302	\$ -	\$ 4,398,054
2014	62,667,140	29,577,242	14,527,492	9,466,501	4,395,932	1,822	-	4,698,151
2013	63,073,709	29,198,562	14,711,623	8,885,779	4,086,048	-	-	6,191,697
2012	61,420,299	28,980,785	14,547,973	8,198,587	4,201,442	15,534	409	5,475,569
2011	61,891,819	27,996,832	15,133,586	7,768,532	5,145,148	658,987	6,560	5,182,174
2010	58,313,115	26,308,406	14,655,699	7,201,012	5,940,760	415,287	10,920	3,781,031
2009	53,357,398	23,835,814	13,665,161	6,016,424	5,623,907	910,928	14,278	3,290,886
2008	46,899,151	20,361,048	12,040,158	5,710,006	5,424,975	748,118	9,807	2,605,039
2007	43,887,802	18,138,341	11,730,322	5,674,782	4,945,202	846,380	43,802	2,508,973
2006	41,152,934	17,039,055	11,672,964	5,531,927	4,812,520	520,298	53,495	1,522,675

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings. Non-tuition expenses are primarily tuition waivers for dual credit students, senior citizens, adult basic education and College employees and dependents.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

OPERATION AND MAINTENANCE FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Property Taxes</u>	<u>Fees</u>	<u>Miscellaneous</u>
2015	\$ 16,150,648	\$ 15,896,900	\$ 272	\$ 253,476
2014	15,347,812	15,105,807	242	241,763
2013	15,255,581	14,994,155	5,303	256,123
2012	14,340,346	14,054,349	23,547	262,450
2011	13,781,672	13,499,606	423	281,643
2010	12,800,799	12,497,090	820	302,889
2009	12,716,417	12,453,334	416	262,667
2008	12,024,950	11,954,177	242	70,531
2007	11,631,848	11,570,045	376	61,427
2006	10,627,918	10,559,567	430	67,921

Note: The miscellaneous category includes facilities rental, sales of services and other income.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

OPERATION AND MAINTENANCE FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Other Expenses</u>	<u>Capital Expenditures</u>	<u>Utilities</u>	<u>Debt Service Transfer</u>
2015	\$ 12,118,418	\$ 6,626,221	\$ 1,961,854	\$ 1,329,133	\$ 141,223	\$ 2,059,987	\$ -
2014	12,365,251	6,690,113	1,849,370	1,280,379	313,706	2,231,683	-
2013	12,018,923	6,244,685	1,604,707	1,825,242	126,739	2,217,550	-
2012	11,791,157	6,341,158	1,447,990	1,591,605	356,928	2,053,476	-
2011	11,324,059	6,149,313	1,262,061	1,527,724	256,318	1,901,818	226,825
2010	11,052,917	5,869,977	1,174,203	1,565,974	225,214	1,989,449	228,100
2009	10,986,708	5,405,986	1,145,593	1,426,108	249,576	2,070,220	689,225
2008	10,128,462	4,748,017	1,093,445	1,510,904	524,190	1,686,516	565,390
2007	9,832,856	4,528,960	1,119,885	1,322,476	392,834	1,743,263	725,438
2006	9,125,312	4,346,086	1,076,193	1,319,318	463,999	1,547,919	371,797

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

**RATIO OF NET GENERAL DEBT TO ASSESSED VALUE
AND NET GENERAL DEBT PER CAPITA**

Last Ten Fiscal Years

Fiscal Year	Net General Debt	Assessed Value	Estimated Population	Ratio of Net General Bonded Debt to Assessed Valuation	Net Bonded Debt per Capita
2015	\$ 221,235,049	\$17,696,962,322	738,600	1.2501%	\$ 299.53
2014	226,277,628	17,850,068,427	738,600	1.2677%	306.36
2013	168,931,845	18,670,894,035	738,600	0.9048%	228.72
2012	162,807,983	19,737,548,883	738,600	0.8249%	220.43
2011	165,809,906	20,818,247,143	738,600	0.7965%	224.49
2010	167,568,884	21,307,945,484	733,672	0.7864%	228.40
2009	79,460,964	21,200,304,630	727,074	0.3748%	109.29
2008	10,359,900	19,698,629,345	717,650	0.0526%	14.44
2007	12,322,125	17,805,881,791	703,000	0.0692%	17.53
2006	13,862,292	15,299,377,998	650,000	0.0906%	21.33

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office Illinois Community College Board and District records.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

FUND BALANCES

Last Ten Fiscal Years

Fiscal Year	Education	Operation & Maintenance	Operation & Maintenance Restricted	Liability, Protection, & Settlement	Health Insurance
2015	\$ 18,675,671	\$ 4,606,977	\$ 85,987,209	\$ 1,476,116	\$ 5,986,565
2014	17,984,787	4,349,747	86,132,168	1,556,904	3,954,935
2013	17,717,440	4,247,187	51,283,403	1,351,296	3,347,852
2012	17,566,350	3,660,528	62,647,981	1,086,607	3,769,369
2011	17,424,458	3,361,339	101,511,037	934,026	4,212,679
2010	15,553,853	2,803,726	142,303,484	1,028,044	5,763,159
2009	12,484,697	2,605,844	74,217,582	1,009,042	5,919,367
2008	11,639,009	2,486,135	5,098,872	774,446	5,989,770
2007	8,283,800	2,199,647	6,158,682	575,890	4,703,332
2006	6,929,640	1,862,655	5,357,555	520,405	3,471,770
10 year Ave.	\$ 14,425,970.50	\$ 3,218,378.50	\$ 62,069,797.30	\$ 1,031,277.60	\$ 4,711,879.80

Source: Annual audited financial statements.

Note: The Education and Operation & Maintenance Funds are the main operating funds of the College. These fund balances are presented on a budgetary basis which represents the full accrual of property taxes for the current levy year. As of June 30, 2015, \$24,882,401 has not been collected from the current year levy. The operating fund balances as of June 30, 2015 represent 26.70% of FY2016 budgeted expenses for those funds. (Ed and O&M)

The Operation & Maintenance Restricted Fund accounts for major capital projects funded by Life Safety, State grants, bond proceeds and reserves designated by the Board. The fund balance as of June 30, 2015 has been budgeted for master plan, deferred maintenance projects, and state funding projects (RAMP).

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

MISCELLANEOUS STATISTICS

Year Founded 1901

District Data
Population 738,600

Communities Served

Braceville	Elwood	Mazon	Ransom
Braidwood	Essex	Millington	Ritchie
Bolingbrook	Frankfort	Minooka	Rockdale
Carbon Hill	Gardner	Mokena	Romeoville
Channahon	Godley	Morris	Tinley Park
Coal City	Joliet	New Lenox	Shorewood
Crest Hill	Kinsman	Newark	So. Wilmington
Custer Park	Lemont	Odell	Symerton
Diamond	Lisbon	Orland Park	Verona
Dwight	Lockport	Peotone	Wilton Center
East Brooklyn	Manhattan	Plainfield	Wilmington
Eileen	Marley	Plattville	

Accreditation

North Central Association of
Colleges and Schools (Higher Learning Commission) 2015
Next Accreditation Renewal 2023

Employee Data

	<u>2015</u>	<u>2014</u>
Faculty	221	221
Administrators/Professional	85	80
Support, Clerical and Plant Staff	288	288

Degree and Certificates Awarded

	<u>FY 2015</u>	<u>FY 2014</u>
AA, AS and AGS	1019	866
AAS	638	714
Certificates	585	456

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

TIF DISTRICT STATISTICS

BASE YEAR	TAXING DISTRICT	ENDING YEAR	INITIAL EAV BASE YEAR	AGGREGATE EAV	INCREMENT EAV	LOST REVENUE FROM TIF	RATE	Distributions	County
1985	Gardner	2021	5,937,576	19,044,329	13,106,753	40,487	0.3089	-	Grundy
1985	Morris	2021	19,334,354	71,667,422	52,333,068	161,657	0.3089	16,134	Grundy
1991	Lemont - Main Street	2015	3,231,716	14,691,772	11,460,056	35,412	0.3090	-	Cook
1992	Braidwood #2	2015	479,186	1,750,677	1,271,491	3,923	0.3085	-	Will
1993	Bolingbrook#2	2016	9,226,514	9,624,865	398,351	1,229	0.3085	-	Will
1999	Elwood #1	2022	170,063	89,757,945	89,587,882	276,379	0.3085	-	Will
1997	Plainfield #1	2020	3,902,976	11,682,242	7,779,266	23,999	0.3085	-	Will
1989	Romeoville #1	2021	8,229,161	34,127,666	25,898,505	79,897	0.3085	23,760	Will
1999	Channahon Aux Sable	2022	206,600	80,109,999	79,903,399	246,822	0.3089	152,780	Grundy
1999	Joliet #2	2022	7,980,312	13,290,210	5,309,898	16,381	0.3085	-	Will
2003	Bolingbrook#3	2026	44,850	10,194,109	10,149,259	31,310	0.3085	-	Will
2003	Romeoville #2	2026	10,089,426	11,965,827	1,876,401	5,789	0.3085	-	Will
2005	Lemont - Canal District	2028	3,308,391	6,339,477	3,031,086	9,366	0.3090	-	Cook
2006	Romeoville #3	2029	282,000	916,575	634,575	1,958	0.3085	-	Will
2007	Gardner Ind.	2030	227,715	349,519	121,804	376	0.3089	-	Grundy
2007	Grundy EDPA #1	2030	18,076,587	28,725,557	10,648,970	32,895	0.3089	23,180	Grundy
2008	Dwight	2031	3,723,825	4,848,407	1,124,582	3,474	0.3089	-	Grundy
2008	Mokena #1	2031	7,052,934	7,459,508	406,574	1,254	0.3085	66	Will
2008	Lockport #1	2031	24,562,598	24,919,229	356,631	1,100	0.3085	395	Will
2009	Lemont - Gateway	2032	8,057,070	4,382,093	(3,674,977)	(11,356)	0.3090	-	Cook
2010	Grundy EDPA #2	2033	5,626,305	5,653,850	27,545	85	0.3089	-	Grundy
2010	Coal City	2033	29,950,330	30,722,820	772,490	2,386	0.3089	-	Grundy
2010	Wilmington	2033	634,376	687,704	53,328	165	0.3085	-	Will
2011	Braidwood #3	2034	6,631,716	7,004,913	373,197	1,151	0.3085	-	Will
2011	Joliet #3	2034	10,068,519	10,748,814	680,295	2,099	0.3085	-	Will
2011	Diamond	2034	19,800	176,543	156,743	484	0.3085	-	Will
2011	Rockdale	2034	26,102,319	28,438,833	2,336,514	7,208	0.3085	-	Will
2013	Channahon #1	2036	3,465,206	3,465,206	-	-	0.3085	-	Will
2014	Mazon	2037	5,527,860	5,540,857	12,997	40	0.3089	-	Grundy
2014	Morris Marina	2037	2,499,940	2,520,968	21,028	65	0.3089	19	Grundy
Total			224,650,225	540,807,936	316,157,711	976,033		216,334	

Note: Only Will, Grundy and Cook have TIF districts within the College District.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

County Tax Abatement Statistics

Company	Project Finished	Tax Years	Estimated EAV
Grundy			
Rock Island Clean Line	No	2018 to 2043	\$ 88,000,000
Akzo Nobel Chemical	No	2016 to 2021	51,000,000
Blair Road Hotel Association	No	2016 to 2019	2,100,000
Costco Wholesale Corporation	No	2016 to 2019	7,800,000
Primus Electronics	Yes	2015 to 2017	1,400,000
Motive Power Resources	Yes	2015 to 2017	733,000
W.W. Grainger Inc.	Yes	2013 to 2015	9,500,000

Rock Island Clean Line's tax abatement agreement is an 85% abatement thru 2032 and 50% abatement from 2033 to 2043.

Akzo Nobel Chemical's tax abatement agreement is a 50% abatement per year for five years.

Costco Wholesale Corporation's tax abatement agreement is a 50% abatement per year for four years.

All remaining tax abatement agreements are for three years with 75% abated the first year, 50% the second and 25% the third.

IV. Peer College Statistics

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX RATES BY COLLEGE

	2013 Tax Rates	Equalized Assessed Valuation (EAV)	Tax Extension	2013 Population	Tax Dollars per District Resident	Tax Rate Restricted Under PTELL
DuPage	0.2955	36,804,412,816	108,757,040	1,056,855	102.91	Yes
Elgin	0.5797	10,185,173,177	59,043,449	469,309	125.81	Yes
Harper	0.4434	16,642,048,983	73,790,845	516,987	142.73	Yes
Illinois Valley	0.3652	3,020,019,869	11,029,113	147,293	74.88	No
Joliet	0.2954	17,850,068,427	52,729,102	738,600	71.39	Yes
Kankakee	0.4510	2,174,191,982	9,805,606	136,913	71.62	No
Kishwaukee	0.7258	1,912,973,302	13,884,360	112,343	123.59	No
Lake County	0.2960	21,781,279,660	64,472,588	678,273	95.05	Yes
McHenry	0.4306	6,494,200,563	27,964,028	265,167	105.46	Yes
Moraine Valley	0.3750	9,303,736,891	34,889,013	411,749	84.73	Yes
Morton	0.6125	1,538,198,334	9,421,465	158,903	59.29	Yes
Oakton	0.2559	18,908,599,219	48,387,105	473,657	102.16	Yes
Prairie State	0.4390	3,083,864,147	13,538,164	213,574	63.39	Yes
South Suburban	0.5590	3,336,752,258	18,652,445	272,948	68.34	Yes
Triton	0.3257	7,651,085,389	24,919,585	328,211	75.93	Yes
Waubonsee	0.5761	7,905,101,945	45,541,292	393,551	115.72	Yes
Peer Average	0.4391	10,536,981,685	38,551,575	398,396	92.69	

Source: ICCB Data and Characteristics.

Note: Joliet has the second lowest tax rate among the peer colleges. The peer average is \$.4391 compared to Joliet's \$.2954 per \$100 of equalized assessed valuation. This equates to a Joliet Junior College District resident paying on average \$71.39 in annual property taxes which is below the peer average.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION RATES BY COLLEGE

Rank	College	Fiscal 2016			Fiscal 2015		
		Tuition	Fees*	Total	Tuition	Fees*	Total
1	South Suburban	135.00	17.75	152.75	120.00	17.75	137.75
2	Prairie State	119.00	21.50	140.50	119.00	21.50	140.50
3	DuPage	104.15	35.85	140.00	108.15	35.85	144.00
4	Kankakee	122.00	13.00	135.00	112.00	13.00	125.00
5	Moraine Valley	116.00	17.00	133.00	114.00	17.00	131.00
6	Kishwaukee	119.00	12.00	131.00	113.00	12.00	125.00
7	Harper	113.75	16.00	129.75	110.25	16.00	126.25
8	Lake County	107.00	22.00	129.00	99.00	22.00	121.00
9	Triton	113.00	16.00	129.00	113.00	8.00	121.00
10	Elgin	119.00	-	119.00	114.00	-	114.00
11	Illinois Valley	111.60	7.40	119.00	103.60	7.40	111.00
12	Waubensee	110.00	8.00	118.00	104.00	8.00	112.00
13	Oakton	111.25	5.00	116.25	103.25	5.00	108.25
14	Joliet	84.00	31.00	115.00	84.00	31.00	115.00
15	Morton	88.00	26.00	114.00	88.00	22.50	110.50
16	McHenry	101.00	9.00	110.00	96.00	9.00	105.00
	Peer Average	110.86	16.09	126.95	106.33	15.38	121.70
	State Average	112.40	13.09	125.49	106.83	11.94	118.77

*Standard fees paid by all students

Source: ICCB Annual Survey.

Note: Community Colleges are limited by state law to a tuition rate that does not exceed one-third of their per capita costs. For Fiscal 2015, Joliet's per capita cost was \$460.98. Tuition represents only 24.95% of current per capita costs. To exceed this restriction, tuition would have to exceed \$153.66 per credit hour.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF OPERATING REVENUE SOURCES BY COLLEGE
Fiscal Year 2014

	<u>Total</u>	<u>Property Taxes</u>	<u>Tuition and Fees</u>	<u>ICCB Grants</u>	<u>Replacement Tax</u>	<u>Other State and Federal</u>	<u>Other</u>
DuPage	183,532,188 100.00%	82,313,861 44.85%	83,162,423 45.31%	14,176,369 7.72%	1,544,222 0.84%	17,598 0.01%	2,317,715 1.26%
Elgin	73,070,764 100.00%	43,010,018 58.86%	23,197,710 31.75%	5,598,214 7.66%	572,570 0.78%	- 0.00%	692,252 0.95%
Harper	109,107,016 100.00%	54,177,815 49.66%	46,577,180 42.69%	7,035,549 6.45%	953,731 0.87%	26,977 0.02%	335,764 0.31%
Illinois Valley	20,345,189 100.00%	7,867,251 38.67%	8,163,490 40.12%	2,473,812 12.16%	1,196,892 5.88%	7,815 0.04%	635,929 3.13%
Joliet	82,016,077 100.00%	44,582,310 54.36%	26,830,620 32.71%	7,817,903 9.53%	1,957,680 2.39%	82,810 0.10%	744,754 0.91%
Kankakee	27,340,164 100.00%	5,775,570 21.12%	9,536,351 34.88%	7,343,709 26.86%	488,924 1.79%	181,451 0.66%	4,014,159 14.68%
Kishwaukee	23,255,875 100.00%	6,883,303 29.60%	10,636,903 45.74%	4,697,437 20.20%	716,653 3.08%	93,021 0.40%	228,558 0.98%
Lake County	98,574,893 100.00%	61,350,107 62.24%	27,156,160 27.55%	8,634,195 8.76%	1,177,861 1.19%	- 0.00%	256,570 0.26%
McHenry	44,250,995 100.00%	26,448,049 59.77%	14,731,678 33.29%	2,316,420 5.23%	330,618 0.75%	84,254 0.19%	339,976 0.77%
Moraine Valley	87,206,326 100.00%	25,504,956 29.25%	49,691,736 56.98%	8,800,448 10.09%	1,277,251 1.46%	- 0.00%	1,931,935 2.22%
Morton	22,972,695 100.00%	7,341,262 31.96%	9,360,129 40.74%	4,729,479 20.59%	- 0.00%	1,246,104 5.42%	295,721 1.29%
Oakton	71,038,956 100.00%	43,673,784 61.48%	20,991,754 29.55%	4,980,542 7.01%	1,042,235 1.47%	- 0.00%	350,641 0.49%
Prairie State	29,812,600 100.00%	12,396,321 41.58%	13,608,113 45.65%	2,787,741 9.35%	479,996 1.61%	9,728 0.03%	530,701 1.78%
South Suburban	31,101,579 100.00%	12,103,601 38.92%	13,333,674 42.87%	4,804,677 15.45%	570,292 1.83%	29,061 0.09%	260,274 0.84%
Triton	54,247,025 100.00%	19,622,661 36.17%	24,612,973 45.37%	7,354,637 13.56%	1,996,908 3.68%	1,723 0.00%	658,123 1.21%
Waubonsee	66,053,880 100.00%	36,929,122 55.91%	20,577,627 31.15%	5,029,974 7.61%	938,710 1.42%	203,405 0.31%	2,375,042 3.60%
Peer Average		47.85%	39.28%	9.63%	1.49%	0.19%	1.56%
State Average		39.89%	40.41%	15.21%	1.66%	0.87%	1.96%

Source: ICCB Data and Characteristics, Table IV-11.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION AND FEES AS PERCENTAGE OF OPERATING REVENUE BY COLLEGE
Fiscal Year 2014

	<u>Total</u>	<u>Tuition and Fees</u>	<u>Property Taxes</u>	<u>ICCB Grants</u>	<u>Replacement Tax</u>	<u>Other State and Federal</u>	<u>Other</u>
Moraine Valley	100.00%	56.98%	29.25%	10.09%	1.46%	0.00%	2.22%
Prairie State	100.00%	45.65%	41.58%	9.35%	1.61%	0.03%	1.78%
Morton	100.00%	40.74%	31.96%	20.59%	0.00%	5.42%	1.29%
Kishwaukee	100.00%	45.74%	29.60%	20.20%	3.08%	0.40%	0.98%
DuPage	100.00%	45.31%	44.85%	7.72%	0.84%	0.01%	1.26%
Triton	100.00%	45.37%	36.17%	13.56%	3.68%	0.00%	1.21%
Harper	100.00%	42.69%	49.66%	6.45%	0.87%	0.02%	0.31%
Illinois Valley	100.00%	40.12%	38.67%	12.16%	5.88%	0.04%	3.13%
South Suburban	100.00%	42.87%	38.92%	15.45%	1.83%	0.09%	0.84%
Joliet	100.00%	32.71%	54.36%	9.53%	2.39%	0.10%	0.91%
Kankakee	100.00%	34.88%	21.12%	26.86%	1.79%	0.66%	14.68%
McHenry	100.00%	33.29%	59.77%	5.23%	0.75%	0.19%	0.77%
Waubensee	100.00%	31.15%	55.91%	7.61%	1.42%	0.31%	3.60%
Elgin	100.00%	31.75%	58.86%	7.66%	0.78%	0.00%	0.95%
Oakton	100.00%	29.55%	61.48%	7.01%	1.47%	0.00%	0.49%
Lake County	100.00%	27.55%	62.24%	8.76%	1.19%	0.00%	0.26%
Peer Average		39.28%	47.85%	9.63%	1.49%	0.19%	1.56%
State Average		40.41%	39.89%	15.21%	1.66%	0.87%	1.96%

Source: ICCB Data and Characteristics, Table IV-11.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF EXPENDITURES BY COLLEGE
Fiscal Year 2014

	<u>Total</u>	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Operating Expenses</u>	<u>Utilities</u>	<u>Capital Expenditures</u>	<u>Other</u>
DuPage	150,832,227 100.00%	97,174,229 64.43%	15,964,836 10.58%	18,235,149 12.09%	4,430,670 2.94%	3,659,083 2.43%	11,368,260 7.54%
Elgin	67,058,392 100.00%	46,026,845 68.64%	6,311,807 9.41%	9,312,930 13.89%	2,510,939 3.74%	1,697,689 2.53%	1,198,182 1.79%
Harper	100,893,213 100.00%	65,561,327 64.98%	10,600,153 10.51%	13,714,488 13.59%	3,397,639 3.37%	1,890,456 1.87%	5,729,150 5.68%
Illinois Valley	20,752,392 100.00%	13,224,242 63.72%	2,739,718 13.20%	3,230,347 15.57%	799,030 3.85%	318,273 1.53%	440,782 2.12%
Joliet	75,032,392 100.00%	50,794,847 67.70%	11,315,871 15.08%	5,676,311 7.57%	2,231,684 2.97%	315,528 0.42%	4,698,151 6.26%
Kankakee	27,483,465 100.00%	14,084,310 51.25%	1,890,665 6.88%	6,579,389 23.94%	834,562 3.04%	2,555,961 9.30%	1,538,578 5.60%
Kishwaukee	22,353,509 100.00%	14,175,589 63.42%	2,355,325 10.54%	3,565,311 15.95%	917,315 4.10%	658,944 2.95%	681,025 3.05%
Lake County	88,633,915 100.00%	59,284,392 66.89%	11,105,749 12.53%	10,634,327 12.00%	2,979,924 3.36%	1,709,499 1.93%	2,920,024 3.29%
McHenry	41,896,072 100.00%	24,919,868 59.48%	3,822,441 9.12%	8,906,197 21.26%	960,878 2.29%	2,431,811 5.80%	854,877 2.04%
Moraine Valley	81,622,485 100.00%	48,699,416 59.66%	10,074,820 12.34%	12,284,173 15.05%	1,813,203 2.22%	435,528 0.53%	8,315,345 10.19%
Morton	22,208,776 100.00%	14,295,525 64.37%	1,562,372 7.03%	4,009,037 18.05%	919,260 4.14%	317,854 1.43%	1,104,728 4.97%
Oakton	61,371,778 100.00%	44,662,004 72.77%	5,622,740 9.16%	9,124,378 14.87%	1,611,077 2.63%	210,182 0.34%	141,397 0.23%
Prairie State	27,089,249 100.00%	18,369,847 67.81%	2,826,913 10.44%	3,871,903 14.29%	826,995 3.05%	163,750 0.60%	1,029,841 3.80%
South Suburban	33,029,109 100.00%	20,913,575 63.32%	4,352,270 13.18%	5,234,243 15.85%	985,607 2.98%	549,401 1.66%	994,013 3.01%
Triton	60,426,373 100.00%	32,389,255 53.60%	7,654,827 12.67%	9,534,687 15.78%	1,803,343 2.98%	6,176,910 10.22%	2,867,351 4.75%
Waubonsee	49,977,638 100.00%	31,934,516 63.90%	4,947,129 9.90%	9,445,057 18.90%	1,824,590 3.65%	336,600 0.67%	1,489,746 2.98%
Peer Average		64.10%	11.08%	14.33%	3.10%	2.52%	4.88%
State Average		63.98%	11.90%	13.48%	3.25%	1.67%	5.72%

Source: ICCB Data and Characteristics, Table IV-13.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF CAPACITY
Fiscal Year 2014

	<u>District Population</u>	<u>Fall 2014 Head Count</u>	<u>Annual FTE Fiscal 2014</u>	<u>Gross Square Feet</u>	<u>Per Gross Square Foot of Space</u>		
					<u>Population</u>	<u>Head Count</u>	<u>FTE</u>
DuPage	1,056,855	29,476	19,254	2,012,722	1.90	68.28	104.54
Elgin	469,309	10,929	7,744	1,121,671	2.39	102.63	144.84
Harper	516,987	14,957	10,542	1,311,882	2.54	87.71	124.44
Illinois Valley	147,293	3,525	2,559	438,439	2.98	124.38	171.33
Joliet	738,600	15,776	10,456	1,192,550	1.61	75.59	114.05
Kankakee	136,913	3,378	2,751	343,697	2.51	101.75	124.94
Kishwaukee	112,343	4,475	3,199	585,340	5.21	130.80	182.98
Lake County	678,273	15,410	10,116	923,025	1.36	59.90	91.24
McHenry	265,167	6,567	4,728	407,424	1.54	62.04	86.17
Moraine Valley	411,749	15,286	11,542	1,106,211	2.69	72.37	95.84
Morton	158,903	4,653	3,114	235,718	1.48	50.66	75.70
Oakton	473,657	10,589	7,023	612,225	1.29	57.82	87.17
Prairie State	213,574	4,574	4,375	432,176	2.02	94.49	98.78
South Suburban	272,948	4,329	3,896	608,107	2.23	140.47	156.08
Triton	328,211	11,577	7,270	859,558	2.62	74.25	118.23
Waubonsee	393,551	10,904	7,343	816,841	2.08	74.91	111.24
State Total/Average	12,882,128	336,102	244,860	28,788,369	2.23	85.65	117.57

Source: ICCB Data and Characteristics.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

TOTAL STAFFING COMPARISON
Fiscal 2015

	Full-Time Equivalent					Annual 2014 Student FTE	Student to Staff Ratio			Average Salary		
	Faculty	Administrative	Professional	Classified	Total					Faculty	Administrative	Professional
DuPage	953	46	320	445	1,764	19,254	10.9	to	1	98,681	141,334	70,536
Elgin	338	44	221	171	774	7,744	10.0	to	1	91,797	122,776	69,656
Harper	425	51	258	295	1,029	10,542	10.2	to	1	78,811	124,214	69,773
Illinois Valley	142	16	47	67	272	2,559	9.4	to	1	68,689	91,784	50,848
Joliet	444	33	256	273	1,006	10,456	10.4	to	1	84,966	101,835	55,804
Kankakee	117	79	57	80	333	2,751	8.3	to	1	60,844	65,236	46,116
Kishwaukee	176	21	56	83	336	3,199	9.5	to	1	56,017	94,535	48,133
Lake County	553	61	263	231	1,108	10,116	9.1	to	1	87,746	101,690	53,648
McHenry	183	48	131	49	411	4,728	11.5	to	1	90,418	84,846	49,068
Moraine Valley	383	25	181	231	820	11,542	14.1	to	1	64,775	121,497	63,535
Morton	372	22	18	158	570	3,114	5.5	to	1	75,433	89,241	52,695
Oakton	367	31	166	197	761	7,023	9.2	to	1	89,403	130,347	64,575
Prairie State	205	29	108	90	432	4,375	10.1	to	1	67,255	97,759	49,433
South Suburban	142	25	97	104	368	3,896	10.6	to	1	64,179	95,444	46,464
Triton	334	43	90	340	807	7,270	9.0	to	1	67,373	113,004	69,618
Waubonsee	263	34	285	157	739	7,343	9.9	to	1	72,334	105,766	52,324
Peer Totals/Average	5,397	608	2,554	2,971	11,530	115,912	10.1	to	1	76,170	105,082	57,014
State Totals/Average	10,884	1,532	5,908	6,247	24,571	244,860	10.0	to	1	72,386	92,914	55,371

Source: ICCB Data and Characteristics.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX AND STATE REVENUE BY COLLEGES

	2013 Tax Rate	Equalized Assessed Valuation (EAV)	Tax Extension	Tax Dollars Per District Resident	Tax Rate Restricted Under PTELL	Annual FTE Fiscal 2014	Tax Dollars Per FTE	Fiscal 2015 Equalization/ Legislative Add-On Grants	Fiscal 2015 Operating Grants	Total State Grants	State Grants Per FTE	Tax and State Grants Per FTE
Elgin	0.5797	10,185,173,177	59,043,449	125.81	Yes	7,744	7,624	-	5,123,420	5,123,420	662	8,286
Harper	0.4434	16,642,048,983	73,790,845	142.73	Yes	10,542	7,000	-	6,864,993	6,864,993	651	7,651
Oakton	0.2559	18,908,599,219	48,387,105	102.16	Yes	7,023	6,890	-	5,120,856	5,120,856	729	7,619
Lake County	0.2960	21,781,279,660	64,472,588	95.05	Yes	10,116	6,373	-	8,098,451	8,098,451	801	7,174
Waubonsee	0.5761	7,905,101,945	45,541,292	115.72	Yes	7,343	6,202	48,876	4,852,456	4,901,332	667	6,869
McHenry	0.4306	6,494,200,563	27,964,028	105.46	Yes	4,728	5,915	-	2,665,892	2,665,892	564	6,478
DuPage	0.2955	36,804,412,816	108,757,040	102.91	Yes	19,254	5,649	-	11,985,679	11,985,679	623	6,271
South Suburban	0.5590	3,336,752,258	18,652,445	68.34	Yes	3,896	4,788	2,585,377	2,910,528	5,495,905	1,411	6,198
Kankakee	0.4510	2,174,191,982	9,805,606	71.62	No	2,751	3,564	3,586,695	3,059,901	6,646,596	2,416	5,980
Kishwaukee	0.7258	1,912,973,302	13,884,360	123.59	No	3,199	4,340	2,962,514	2,008,030	4,970,544	1,554	5,894
Joliet	0.2954	17,850,068,427	52,729,102	71.39	Yes	10,456	5,043	-	7,448,835	7,448,835	712	5,755
Illinois Valley	0.3652	3,020,019,869	11,029,113	74.88	No	2,559	4,310	436,076	2,183,805	2,619,881	1,024	5,334
Morton	0.6125	1,538,198,334	9,421,465	59.29	Yes	3,114	3,026	3,300,285	1,718,422	5,018,707	1,612	4,637
Triton	0.3257	7,651,085,389	24,919,585	75.93	Yes	7,270	3,428	144,200	5,484,556	5,628,756	774	4,202
Moraine Valley	0.3750	9,303,736,891	34,889,013	84.73	Yes	11,542	3,023	2,500,450	7,328,437	9,828,887	852	3,874
Prairie State	0.4390	3,083,864,147	13,538,164	63.39	Yes	4,375	3,094	1,040,123	2,297,088	3,337,211	763	3,857
Peer Average	0.4391	10,536,981,685	38,551,575	92.69		7,245	5,017				988	6,005

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

MISCELLANEOUS STATISTICS

<u>Peer Colleges</u>	<u>FY 2014 Per Capita Costs</u>	<u>FY 2015 Chargeback Rates</u>
DuPage	484.03	244.19
Elgin	538.41	315.49
Harper	527.03	306.25
Illinois Valley	427.51	214.72
Joliet	436.75	204.27
Kankakee	455.60	167.72
Kishwaukee	513.99	175.70
Lake County	507.00	274.00
McHenry	440.41	241.06
Moraine Valley	413.94	175.87
Morton	359.81	75.70
Oakton	382.86	201.79
Prairie State	508.79	211.44
South Suburban	595.81	292.56
Triton	429.24	181.87
Waubonsee	374.49	179.75
Peer Average	462.23	216.40
State Average	461.41	217.68

Source: ICCB Data and Characteristics.

INA: Information Not Available

Main Campus

1215 Houbolt Road
Joliet, IL 60431
(815) 729-9020

City Center Campus

214 North Ottawa Street
Joliet, IL 60432
(815) 727-6544

Romeoville Campus

1125 West Romeo Road (135th Street)
Romeoville, IL 60446
(815) 886-3000

Frankfort Education Center

201 Colorado Avenue
Frankfort, IL 60423
(815) 462-2111

Morris Education Center

1715 North Division
Morris, IL 60450
(815) 942-1552

**Weitendorf Agricultural
Education Center**

17840 Laraway Road
Joliet, IL 60433
(815) 723-3645



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